THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU OF MASSACHUSETTS

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July 30, 1993

CIRCULAR LETTER NO. 1646

To All Members and Subscribers of the Bureau:

REVISED MASSACHUSETTS TAKE-OUT PROGRAM Effective January 1, 1993

The statement contained in Circular Letter No. 1618 dated January 7, 1993 should correctly read:

"There will continue to be no credits given for taking risks out of the Pool being written on a large deductible plan, <u>unless</u> the insured refuses a guaranteed-price policy that affords no less 'kind and amount' of coverage than the assigned risk policy being replaced."

NORMAN R. FONTAINE
Vice President of Industry Affairs

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