



THE WORKERS' COMPENSATION
RATING AND INSPECTION BUREAU OF MASSACHUSETTS
101 ARCH STREET - 5TH FLOOR, BOSTON, MA 02110
(617) 439-9030 FAX 439-6055

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CIRCULAR LETTER NO. 1676

To All Members and Subscribers of the Bureau:

MASSACHUSETTS TAKE-OUT CREDIT PROGRAM CHANGE IN REPORTING OF CREDITS

Reference is made to *Circular Letter No. 1652* dated September 10, 1993 entitled MASSACHUSETTS TAKE-OUT CREDIT PROGRAM, CALENDAR QUARTER CREDIT REPORT, and *Circular Letter No. 1670* dated February 18, 1994 entitled MASSACHUSETTS TAKE-OUT CREDIT REPORTING, CALENDAR YEAR QUARTERLY REPORT.

For Calendar Year 1994, carriers will be required to submit *only two* Take-Out Credit Program Credit Reports, *instead of four* such reports as stated in *Circular Letter No. 1652*. They are as follows:

- The first two quarters data for Calendar Year 1994 should be valued as of 6/30/94. **Due 9/1/94.**
- The annual data (four quarters data) for Calendar Year 1994 should be valued as of 12/31/94. **Due 3/1/95.**

There are no other changes.

Any questions on this Program should continue to be directed to me or Howard Mahler, Vice President and Actuary.

NORMAN R. FONTAINE
Vice President of Industry Affairs

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