

December 23, 2015

CIRCULAR LETTER NO. 2272

To All Members and Subscribers of the WCRIBMA:

IMPORTANT FILING REQUIREMENTS FOR WORKERS' COMPENSATION RATE DEVIATION FILINGS THAT ARE CURRENTLY IN EFFECT

The Division of Insurance (DOI) has asked us to circulate the following instructions that outline the filing requirements for company rate deviation filings that are currently in effect.

Today, the WCRIBMA submitted its Rate Filing to the DOI with a proposed effective date of July 1, 2016. As such, the DOI has indicated that all WCRIBMA members' currently approved deviations or schedule rating plans will automatically be extended without alteration not only until March 31, 2016, but until the effective date for the new rates established by the Commissioner's decision on our rate filing. Any WCRIBMA member not wishing to extend their currently approved deviation or schedule rating plan must notify the DOI by submission of a Reviewer Note in its currently approved SERFF deviation/schedule credit filing on or before the date such approval would otherwise expire.

At which time that the Commissioner of Insurance issues a decision on the WCRIBMA's rate filing, any member wishing to offer a new or altered rate deviation or schedule rating plan must submit its completely supported filing in SERFF based on the newly approved rates and rating values at least 30 days prior to the proposed effective date of such new or revised deviation or scheduled rating plan.

Any questions regarding these guidelines should be directed to Walter Horn at the Division of Insurance, telephone number (617) 521-7335 or by e-mail <u>Walter.Horn@state.ma.us</u>.

DANIEL CROWLEY, CPCU Vice President of Customer Services