WCRIBMA
THE WORKERS' COMPENSATION RATING
AND INSPECTION BUREAU OF MASSACHUSETTS
MASSACHUSETTS WORKERS' COMPENSATION ASSIGNED RISK POOL

October 27, 2026

SPECIAL BULLETIN NO. 11-26

UPDATED INFORMATION ON RESIDUAL MARKET SHARE

The information in this bi-monthly Special Bulletin is provided as an indicator of the directional movement of the "Residual Market Share" which, as used in this report, is defined as:

Residual Market Share = $(SC_{wp} + VDAC_{wp}) / (SC_{wp} + VDAC_{wp} + VOL_{wp})$

SC_{wp} - Servicing Carrier Written Premiums
$VDAC_{wp}$ - Voluntary Direct Assignment Written Premiums
VOL_{wp} - Voluntary Written Premiums

The basis for the written premiums used in this report is the sum of Standard Premium plus ARAP plus Expense Constant as contained in the WCRIBMA's Policy File Information System which reflects reported estimated values as of policy issuance.

The estimated policy year ultimate residual market share for the 12 months ending August 31, 2026 is 11.4%.

	Policy Counts		Written Premium ($ thousands)		Development Factor		Estimated Ultimate Written Premium ± ($ thousands)		Estimated Ultimate
12 Month Interval	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	Residual Market Share
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(4)x(6)	(9)=(5)x(7)	(10)=(9)/[(8)+(9)]
Sep-22 - Aug-23	248,235	38,576	1,345,045	198,941	1.050	1.050	1,412,298	208,888	12.9%
Sep-23 - Aug-24	258,188	36,494	1,285,771	180,593	1.050	1.050	1,350,060	189,623	12.3%
Sep-24 - Aug-25	261,392	34,459	1,217,650	163,083	1.050	1.050	1,278,532	171,237	11.8%
Sep-25 - Aug-26	262,638	31,989	1,269,407	163,148	1.051	1.053	1,333,559	171,867	11.4%

The estimated ultimate market shares for the July and August policy months of 2023 through 2026 are as follows.

Month	Policy Counts		Written Premium ($ thousands)		Development Factor		Estimated Ultimate Written Premium ± ($ thousands)		Estimated Ultimate Residual Market Share
	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(4)x(6)	(9)=(5)x(7)	(10)=(9)/[(8)+(9)]
Jul-23	19,886	3,216	126,310	20,698	1.050	1.050	132,626	21,733	14.1%
Jul-24	20,104	3,010	119,186	19,302	1.050	1.050	125,145	20,267	13.9%
Jul-25	20,743	2,834	128,336	18,783	1.051	1.043	134,858	19,588	12.7%
Jul-26	20,307	2,679	132,511	18,486	1.046	1.063	138,548	19,656	12.4%
Aug-23	15,030	3,161	78,016	12,852	1.050	1.050	81,917	13,495	14.1%
Aug-24	15,872	3,017	73,775	11,400	1.050	1.050	77,464	11,970	13.4%
Aug-25	14,115	2,811	71,138	10,972	1.053	1.040	74,920	11,416	13.2%
Aug-26	14,774	2,536	73,644	10,151	1.049	1.056	77,229	10,720	12.2%

± Estimated Ultimate Written Premium incorporates an estimate of subsequent audit premium as reflected in the development factor. Scheduled review and adjustments are being made to the development factors as a policy year develops.

Similar ratios calculated using written premium at the Annual Statement Basis as reported on the Aggregate Financial Calls would tend to be higher because of the impact of deviations and schedule rating.

Policy Year	Estimated Ultimate Residual Market Share	Calendar Year	Residual Market Share Based on Annual Statement Data
2022	13.6%	2022	17.2%
2023	12.6%	2023	15.2%
2024	12.3%	2024	14.3%
2025	11.9%	2025	14.0%

Please contact Christine Cronin at 617-646-7544 or ccronin@wcribma.org or Laura Kirchberg at 617-646-7526 or lkirchberg@wcribma.org with any questions.

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Massachusetts Workers' Compensation
Estimated Ultimate Residual Market Share - 12 Month Moving Average

(Servicing Carrier + VDAC) / (Servicing Carrier + VDAC + Voluntary)
Data as of 10/15/26

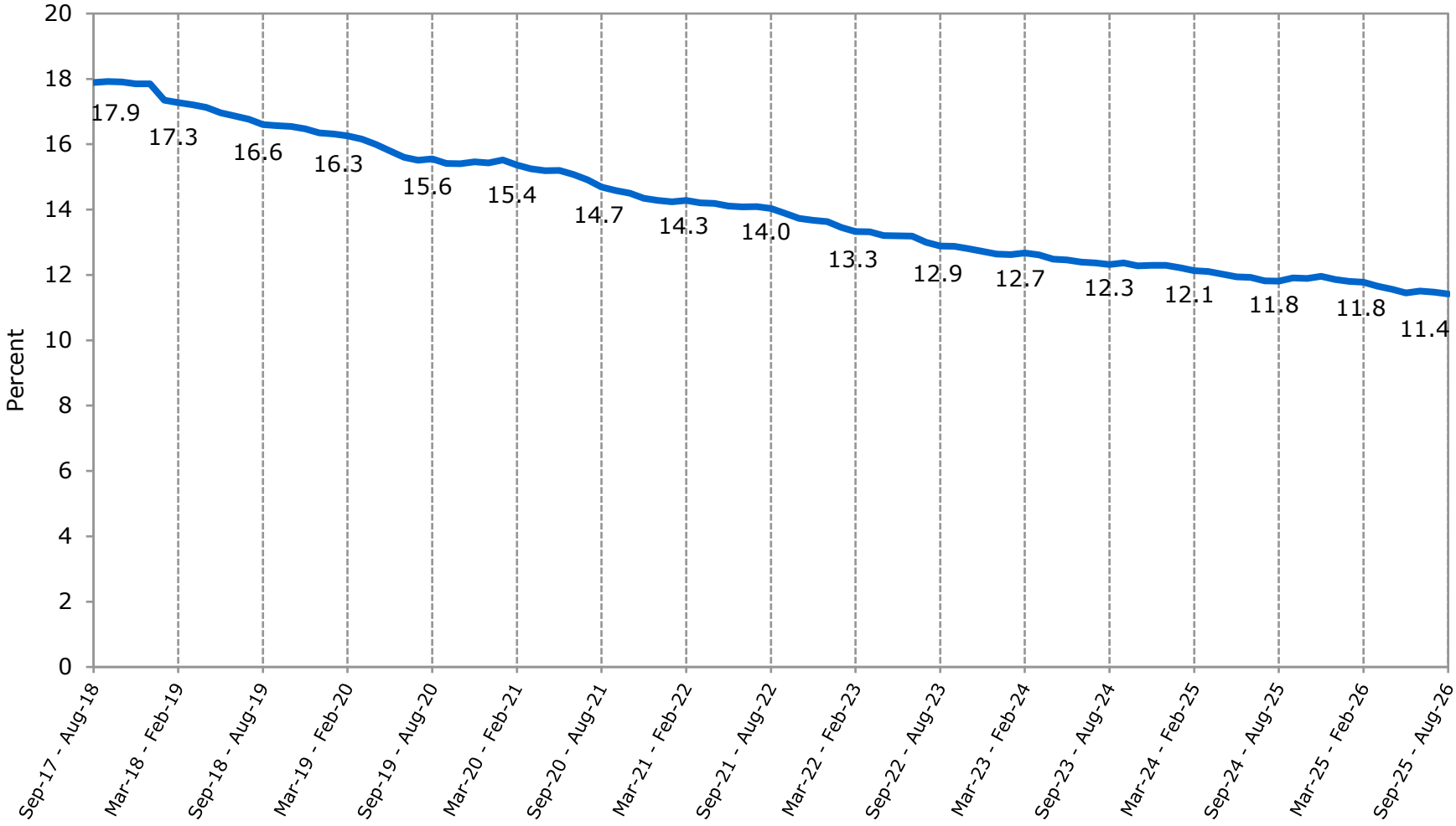


Exhibit 2

Massachusetts Workers' Compensation
Estimated Ultimate Residual Market Share by Month

(Servicing Carrier + VDAC) / (Servicing Carrier + VDAC + Voluntary)
Data as of 10/15/26

