

Effective January 1, 1994

MASSACHUSETTS QUALIFIED LOSS MANAGEMENT PROGRAM ENDORSEMENT

- 1. The credit factor shown below will be applied to your policy premium because you subscribed to a Qualified Loss Management Program and became credit eligible on the date also shown below. Premium adjustment will be made at time of audit.
- 2. In the event your participation in the Program terminates, for any reason, a pro rata credit will be applied at audit.
- 3. This endorsement does not apply if your policy is written under a Retrospective Rating Plan, large deductible or loss sensitive dividend plan.

Schedule

Name of Qualified Loss Management Program _____

Subscription Date _____

Eligibility Date _____

Credit Factor _____ %

Notes:

- 1. This endorsement **must** be attached to an Assigned Risk policy showing Massachusetts in Item 3.A. of the Information Page, if the insured is a subscriber to a Qualified Loss Management Program approved by The Workers' Compensation Rating and Inspection Bureau of Massachusetts and becomes credit eligible **before** policy issuance or **during** the policy term. This endorsement may not be used for more than four (4) years of participation in the Qualified Loss Management Program.
- 2. This endorsement **may not** be attached to any policy which:
 - a. Expires **before** the insured becomes credit eligible.
 - b. Is written under a Retrospective Rating Plan, large deductible or loss sensitive dividend plan.
- 3. The company may use its own attachment clause and method of execution.