

THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU OF MASSACHUSETTS

101 ARCH STREET - 5TH FLOOR, BOSTON, MA 02110 (617) 439-9030 FAX 439-6055

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CIRCULAR LETTER NO. 1762

To All Members and Subscribers of the Bureau:

CLAIM ADJUSTERS OR INSURANCE COMPANY SPECIAL AGENTS TRAVELING CLASSIFICATION CODE 8742

The Division of Insurance has approved the following new classification phraseology: "Claim Adjusters or Insurance Company Special Agents-Traveling" Code 8742 with the notation "Risks engaged in surveillance activities to be separately rated." Historically, risks engaged in surveillance activities have been assigned Code 7720.

Previously, traveling claim adjusters employed by insurance companies have been assigned Code 8742 as follows: "Claim Adjusters or Special Agents- Insurance Co." while "independent" claim adjuster companies and third party administrators have been assigned Code 8720: "Inspection of Risks For Insurance or Valuation Purposes NOC" for their traveling claim adjusters. Upon analysis, we determined that traveling claim adjusters employed by claim adjuster companies, or third party administrators, are exposed to virtually the same degree of hazard, and perform very nearly the same duties, as traveling claim adjusters employed by insurance companies.

This change assures the equitable treatment of businesses employing traveling claim adjusters, whether they are insurance companies, claim adjuster companies or third party administrators.

The new classification phraseology becomes effective 12:01 A.M., October 1, 1996, applicable to new and renewal policies.

Revised manual pages will be distributed in due course.

NORMAN R. FONTAINE Vice President of Industry Affairs