



**THE WORKERS' COMPENSATION
RATING AND INSPECTION BUREAU OF MASSACHUSETTS**

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CIRCULAR LETTER NO. 1623

To All Members and Subscribers of the Bureau:

**REVISED MASSACHUSETTS TAKE-OUT CREDIT PROGRAM
Effective January 1, 1993**

Supplementing CIRCULAR LETTER NO. 1618 dated January 7, 1993 on this subject, the Commissioner of Insurance has determined that the Take-Out Credit for risks too small to be experience rated will remain at 1.50 for each of three years.

NORMAN R. FONTAINE

Vice President of Industry Affairs

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