



**THE WORKERS' COMPENSATION
RATING AND INSPECTION BUREAU OF MASSACHUSETTS**
101 ARCH STREET - 5TH FLOOR, BOSTON, MA 02110
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January 26, 1994

CIRCULAR LETTER NO. 1665

To All Members and Subscribers of the Bureau:

**REVISION TO
QUALIFIED LOSS MANAGEMENT PROGRAM (QLMP)**

EFFECTIVE JANUARY 1, 1994

The Commissioner of Insurance has approved a revision to the Qualified Loss Management Program pursuant to her "DECISION, FINDINGS & ORDER CONCERNING THE FILING OF THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU FOR PROPOSED WORKERS' COMPENSATION AND INSURANCE RATES TO BE EFFECTIVE ON AND AFTER JANUARY 1, 1994," dated January 13, 1994.

This revision provides that 25% of the otherwise applicable credit will be applied to workers' compensation premium for a fourth year of participation in the Program. In order to implement this change, the Massachusetts Qualified Loss Management Program Endorsement, WC 20 04 02, has been revised and should be used for new and renewal policies effective on and after January 1, 1994. A copy of the revised endorsement is enclosed for your information.

Questions regarding these matters, may be directed to me or to Paul Meagher, Legal Counsel.

LORENZO A. RAIMONDI
Associate Legal Counsel

LAR/pw/52
Enclosure

MASSACHUSETTS QUALIFIED LOSS MANAGEMENT PROGRAM

ENDORSEMENT

1. The credit factor shown below will be applied to your policy premium because you subscribed to a Qualified Loss Management Program and became credit eligible on the date also shown below. Premium adjustment will be made at time of audit.
2. In the event your participation in the Program terminates, for any reason, a pro-rata credit will be applied at audit.
3. This endorsement does not apply if your policy is written under a Retrospective Rating Plan, large deductible or loss sensitive dividend plan.

SCHEDULE

Name of Qualified Loss Management Program: _____

Subscription Date: _____

Eligibility Date: _____

Credit Factor: _____%

NOTES:

1. This endorsement must be attached to an Assigned Risk policy showing Massachusetts in Item 3.A. of the Information Page, if the insured is a subscriber to a Qualified Loss Management Program approved by The Workers' Compensation Rating and Inspection Bureau of Massachusetts and becomes credit eligible before policy issuance or during the policy term. This endorsement may not be used for more than four (4) years of participation in the Qualified Loss Management Program.
2. This endorsement may not be attached to any policy which:
 - a) Expires before the insured becomes credit eligible.
 - b) Is written under a Retrospective Rating Plan, large deductible or loss sensitive dividend plan.
3. The company may use its own attachment clause and method of execution.