September 30, 1996

CIRCULAR LETTER NO. 1764

To All Members and Subscribers of the Bureau:

ELIMINATED AND REVISED RETROSPECTIVE PREMIUM ENDORSEMENTS

The Division of Insurance has approved a filing eliminating the following two retrospective premium endorsements:

Retrospective Premium Endorsement
Rating Options I, II, III and IV One Year Plan - WC 00 05 01

Retrospective Premium Endorsement
Rating Options I, II, III and IV Three Year Plan - WC 00 05 02

Also approved are the following six revised retrospective premium endorsements:

Retrospective Premium Endorsement One Year Plan - WC 00 05 03 A

Retrospective Premium Endorsement Three Year Plan - WC 00 05 04 A

Retrospective Premium Endorsement Long Term Construction Project - WC 00 05 05 A

Retrospective Premium Endorsement One Year Plan - Multiple Lines - WC 00 05 12 A

Retrospective Premium Endorsement Three Year Plan - Multiple Lines - WC 00 00 13 A

Retrospective Premium Endorsement Long Term Construction Project - Multiple Lines - WC 00 05 14 A

The above endorsements were revised to omit reference to Rating Option V, since this reference is no longer appropriate with the overall changes that have been introduced in the retrospective rating plan. An "A" suffix has been added to the endorsement numbers of each of these endorsements to distinguish them from the prior versions.

The revised endorsements apply to new and renewal policies effective on and after 12:01 A.M., October 1, 1994. This date is concurrent with the effective date of the elimination of Retrospective Rating Plan Options I, II, III and IV which also provided for the elimination of the phrase "Rating Option V".

The above revised endorsements have been sent to holders of the Policy Forms Manual. If you do not have copies, please contact me and they will be sent to you.

NORMAN R. FONTAINE
Vice President of Industry Affairs

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