W C R I B
massachusetts

THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU

January 17, 2003

CIRCULAR LETTER NO. 1909

To All Members and Subscribers of the Bureau:

REVISIONS to the MASSACHUSETTS WORKERS' COMPENSATION STATISTICAL PLAN

The Massachusetts Division of Insurance has recently approved the changes to, Part II - Aggregate Financial Reporting, of the Massachusetts Workers' Compensation Statistical Plan.

- Clarification of instructions.
- Correction of minor errors.
- Revision to call forms.
- Enhancement to the financial incentives in the DQI Program.
- Elimination of the 4th Quarter - Quarterly Call.
- Elimination of the VDAC Written Call.
- Elimination of columns (3) "*Aggregate Total?*" and (4) "*Any Scheduled Rating Credits Reported with Rate Deviations?*" on the Scheduled Rating Premium Adjustments Call.

The attached checklist summarizes all changes made to Part II – Aggregate Financial Reporting. The entire Statistical Plan can be accessed on our Web-site at www.wcribma.org.

Questions about these changes should be directed to Debra Jackson at extension 578 or Sheila Annis at extension 567.

DEBRA JACKSON
Financial Data Services Supervisor

Checklist for changes to the Massachusetts Workers' Compensation Statistical Plan:

Part	Section	Page(s)	Item	Change/Clarification
II	All	All	All	Corrected random capitalization, spacing, and spelling errors. All references to "policy years" are changed to "policy effective years".
II	I	1	INTRODUCTION Item A	Added language to show that the CD with edits is included in the Financial Package.
II	I	1	INTRODUCTION Call #1	The VDAC Written Call (Data Call #1) has been eliminated from Financial Data Reporting.
II	I	2	INTRODUCTION Call # 20	Reference to a identify carriers required to report the Quarterly Call has been corrected.
II	II	3	GENERAL INSTRUCTIONS Item J Item K	Language was added to clarify Electronic Reporting, and Whole Dollar Reporting.
II	II	5	General Instructions Item P	Bureau Contact information has been updated.
II	III	1, 4	REPORTING REQUIREMENTS, Item A,1(c) Item B,1(d)	Clarification to claim count exclusions has been added to the Policy & Accident Year Call reporting requirement.
II	III	1, 5	REPORTING REQUIREMENTS Item B,2	Language was added to make the instructions consistent between the Residual Market Policy Year Call, and Residual Market Accident Year Call.
II	III	2, 5, 6	REPORTING REQUIREMENTS Item B,3	Language was added to make the instructions consistent between the Large Deductible Policy Year Call, and Large Deductible Accident Year Call.
II	III	2, 6	REPORTING REQUIREMENTS Item B,3(d)	Language was added for Large Deductible Policy and Accident Years Calls to clarify that both Claim Counts and Losses are to be reported on a Gross and Net basis.
II	III	2, 3, 6	REPORTING REQUIREMENTS Item B,4	Language was added to make the instructions consistent between the VDAC Policy Year Call, and VDAC Accident Year Call.

Part	Section	Page(s)	Item	Change/Clarification
II	III, VI	4	REPORTING REQUIREMENTS Items A,6 FORMS	Columns (3) and (4) have been eliminated from the Schedule Rating Call (Data Call #19).
II	III	9	REPORTING REQUIREMENTS Item E,2(h)	A claim reporting requirement has been added to the Servicing Carrier USL&H Premium & Incurred Losses Call (Data Call #9).
II	III	12	REPORTING REQUIREMENTS Item H,1	A note was added to inform the carriers that a circular letter will be sent out identify carriers required to report the Quarterly Call.
II	III	12	REPORTING REQUIREMENTS Item H,5	The 4th Quarter – Quarterly Call (Data Call #20) has been eliminated from Financial Data Reporting.
II	V	1	DATA QUALITY INCENTIVE PROGRAM Item C	The program Per Call Penalty Cap, and the program total fine limit for all calls has been increased.
II	V	2, 4	DATA QUALITY INCENTIVE PROGRAM Items D,1 E,1 E,2	The per day Fines for Timeliness of Aggregate Financial Data, and accuracy of the Financial Data have been increased.
II	V	2	DATA QUALITY INCENTIVE PROGRAM, Item D,2	The 20 day overdue notification for Timeliness of Aggregate Financial Data has been eliminated.
II	V	2	DATA QUALITY INCENTIVE PROGRAM Item D,3	Reporting requirement has been added to clarify that the Fines continue to incur daily when submissions are rejected.
II	V	2	DATA QUALITY INCENTIVE PROGRAM Item E,1(a)	Clarification of data and data elements subject to the incorrectly signed amount edit has been added.
II	V	3	DATA QUALITY INCENTIVE PROGRAM Item E,1(d)	Requirement for Incurred Allocated Loss Adjustment Expenses has been added to the DQI fines.
II	V	3	DATA QUALITY INCENTIVE PROGRAM Item E,1(e)	Corrected requirement to show that line X applies to the sum of Lines A through V.
II	V	3	DATA QUALITY INCENTIVE PROGRAM Items E,1(f)	The requirement for Indemnity Losses and Claim Count has been expanded to apply to Gross and Net Indemnity Claim Counts.

Part	Section	Page(s)	Item	Change/Clarification
II	V	3	DATA QUALITY INCENTIVE PROGRAM Items E,1(g)	Requirement for Incomplete Data Calls has been added to the DQI fines.
II	V	4	DATA QUALITY INCENTIVE PROGRAM Item E,2	Instructions were added to clarify that all Policy and Accident year calls are subject to Accuracy fines.
II	V	4	DATA QUALITY INCENTIVE PROGRAM Item E,2	Instructions were added to clarify that an inadequate response will not prevent the daily fines from incurring.
II	V	6	DATA QUALITY INCENTIVE PROGRAM Item E,2(g)	Added language to clarify that Claim Count with development exceeding a difference of 20 will be edited.
II	V	8	DATA QUALITY INCENTIVE PROGRAM Item H	Contact information has been updated.
-	-	-	TABLE of CONTENTS	The TABLE OF CONTENTS has been updated to include a listing of the all data calls.
II	VI	-	FORMS, Call # 6	The note on Large Deductible Written Calendar Year Experience Call has been corrected to reflect the correct line number.
II	VI	-	FORMS, Call # 20	The Form for the Quarterly Call for Year-to-Data Calendar Year Workers' Compensation Experience (Data Call #20) has been revised to clarify Quarters expected and their respective due dates.
II	VI	-	FORMS, Call #21	Column heading on September 11th Losses by Policy Year Call (Data Call #21) has been corrected to request the required losses.