

October 6, 2021

### CIRCULAR LETTER NO. 2391

To All Members and Subscribers of the WCRIBMA:

#### ADJUSTED INDIVIDUAL PAYROLL LIMITATIONS

#### EFFECTIVE OCTOBER 1, 2021 APPLICABLE TO NEW AND RENEWAL BUSINESS

The individual weekly payroll limitations for executive officer minimum and maximum and for the maximum weekly payroll limitations for the following class codes is revised annually to reflect the observed percentage change in the Statewide Average Weekly Wage (SAWW) over the previous year's SAWW.

- Code 9186 "Carnival, Circus or Amusement Device Operations Traveling All Employees & Drivers",
- Code 9178 "Athletic Team or Park: Non-Contact Sports", and
- Code 9179 "Athletic Team or Park: Contact Sports"

# The executive officer minimum and maximum individual weekly payroll limitations are calculated as follows:

Step 1: Initial **MAX** Value = UMAXnew = UMAXold\* x (SAWWnew / SAWWold) UMAXnew = \$1,184.10 x (\$1,694.24/\$1,487.78) = \$1,348.42

> Initial **MIN** Value = UMINnew = UMINold\* x (SAWWnew / SAWWold) UMINnew = \$236.82 x (\$1,694.24/\$1,487.78) = \$269.68

Step 2: Basis of Premium equals the Initial Values rounded to the nearest \$10.

MAXnew	=	\$1,348.42	rounds to \$1,350
MINnew	=	\$269.68	rounds to \$270

## The maximum individual weekly payroll limitations for Codes 9186, 9178, and 9179 are calculated as follows:

Step 1: Initial Value =			* x (SAWWnew / SAWWold) x (\$1,694.24/\$1,487.78) = \$404.54
Step 2: Basis of Premium e	•	iitial Value rou 04.54 rounds	•

<sup>\*</sup> The values used for UMAXold, UMINold and CMAXold are last year's unrounded figures.

Effective October 1, 2021, the SAWW in the Commonwealth of Massachusetts increased to \$1,694.24 from \$1,487.78. Consequently, the following individual payroll limitations outlined above are:

Executive Officer, Elected Official or Spouse Weekly Minimum	\$270
Executive Office, Elected Official or Spouse Weekly Maximum	\$1,350
Maximum average weekly wage for Codes 9186, 9178 and 9179	\$400

This change only affects new and renewal business effective on or after October 1, 2021.

Daniel M. Crowley, CPCU Vice President - Customer Services