



*Massachusetts Workers' Compensation
Assigned Risk Pool*

June 30, 2025

**MASSACHUSETTS WORKERS' COMPENSATION
ASSIGNED RISK POOL**

SPECIAL BULLETIN NO. 07-25

UPDATED INFORMATION ON RESIDUAL MARKET SHARE

The information in this bi-monthly Special Bulletin is provided as an indicator of the directional movement of the "Residual Market Share" which, as used in this report, is defined as:

$$\text{Residual Market Share} = (\text{SC}_{\text{wp}} + \text{VDAC}_{\text{wp}}) / (\text{SC}_{\text{wp}} + \text{VDAC}_{\text{wp}} + \text{VOL}_{\text{wp}})$$

SC_{wp} - Servicing Carrier Written Premiums
VDAC_{wp} - Voluntary Direct Assignment Written Premiums
VOL_{wp} - Voluntary Written Premiums

The basis for the written premiums used in this report is the sum of Standard Premium plus ARAP plus Expense Constant as contained in the WCRIBMA's Policy File Information System which reflects reported estimated values as of policy issuance.

The estimated policy year ultimate residual market share for the 12 months ending April 30, 2025 is 12.0%.

12 Month Interval	Policy Counts		Written Premium (\$ thousands)		Development Factor		Estimated Ultimate Written Premium ± (\$ thousands)		Estimated Ultimate Residual Market Share
	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(4)x(6)	(9)=(5)x(7)	(10)=(9)/[(8)+(9)]
May-21 - Apr-22	230,263	42,327	1,260,952	209,464	1.050	1.050	1,323,999	219,937	14.2%
May-22 - Apr-23	245,923	39,558	1,347,820	205,267	1.050	1.050	1,415,211	215,531	13.2%
May-23 - Apr-24	254,187	37,244	1,299,449	186,683	1.050	1.050	1,364,421	196,017	12.6%
May-24 - Apr-25	258,434	35,268	1,223,437	168,534	1.062	1.054	1,299,284	177,578	12.0%

The estimated ultimate market shares for the March and April policy months of 2022 through 2025 are as follows.

Month	Policy Counts		Written Premium (\$ thousands)		Development Factor		Estimated Ultimate Written Premium ± (\$ thousands)		Estimated Ultimate Residual Market Share
	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(4)x(6)	(9)=(5)x(7)	(10)=(9)/[(8)+(9)]
Mar-22	14,907	3,804	93,578	15,233	1.050	1.050	98,257	15,995	14.0%
Mar-23	16,116	3,592	100,047	15,974	1.050	1.050	105,049	16,773	13.8%
Mar-24	16,347	3,408	95,965	14,440	1.058	1.046	101,530	15,103	12.9%
Mar-25	16,222	3,243	88,601	13,128	1.071	1.064	94,918	13,970	12.8%
Apr-22	16,703	3,837	116,712	21,310	1.050	1.050	122,548	22,376	15.4%
Apr-23	17,170	3,538	124,579	20,467	1.050	1.050	130,808	21,490	14.1%
Apr-24	17,213	3,379	119,605	17,900	1.063	1.045	127,089	18,706	12.8%
Apr-25	18,011	3,234	114,839	15,869	1.076	1.073	123,591	17,033	12.1%

± Estimated Ultimate Written Premium incorporates an estimate of subsequent audit premium as reflected in the development factor. Scheduled review and adjustments are being made to the development factors as a policy year develops.

Similar ratios calculated using written premium at the Annual Statement Basis as reported on the Aggregate Financial Calls would tend to be higher because of the impact of deviations and schedule rating.

Policy Year	Estimated Ultimate Residual Market Share	Calendar Year	Residual Market Share Based on Annual Statement Data
2021	14.3%	2021	17.5%
2022	13.6%	2022	17.2%
2023	12.7%	2023	15.2%
2024	12.3%	2024	14.3%

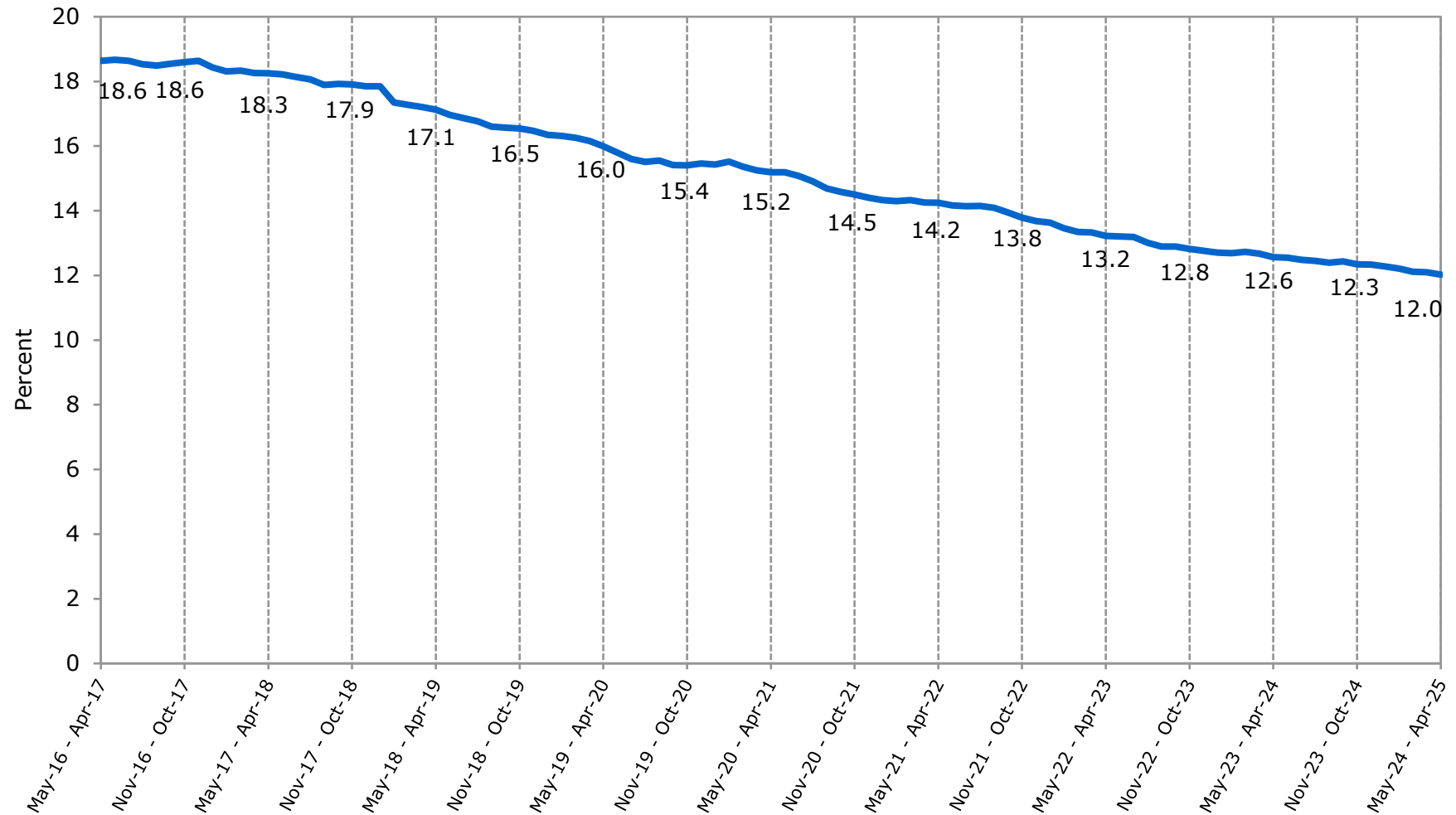
Please contact Christine Cronin at 617-646-7544 or ccronin@wcribma.org or Laura Kirchberg at 617-646-7526 or lkirchberg@wcribma.org with any questions.

Laura Kirchberg
Residual Market Supervisor

Massachusetts Workers' Compensation **Estimated Ultimate Residual Market Share - 12 Month Moving Average**

(Serving Carrier + VDAC) / (Serving Carrier + VDAC + Voluntary)

Data as of 6/16/25



Massachusetts Workers' Compensation
Estimated Ultimate Residual Market Share by Month
(Servicing Carrier + VDAC) / (Servicing Carrier + VDAC + Voluntary)
Data as of 6/16/25

