

PAID LOSS RATIO INCENTIVE PROGRAM
“PLRIP”

Effective September 1, 2026, the Commissioner of Insurance has approved the discontinuation of the Paid Loss Ratio Incentive Program (PLRIP). The set of adjustments applied in December of 2025, including PY23–First Adjustment, PY22–Second Adjustment, PY21–Third Adjustment, PY20–Fourth Adjustment, and PY19–Fifth Adjustment, shall be the final adjustments made under the Paid Loss Ratio Incentive Program.