

THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU OF MASSACHUSETTS

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CIRCULAR LETTER NO. 1559

To All Members and Subscribers of the Bureau:

REVISION OF LOSSES DUE TO SPECIAL FUND REIMBURSEMENTS EXPERIENCE RATING PLAN

The Division of Insurance has approved an amendment to the Experience Rating Plan providing for recalculation of an experience modification when a revised unit report is filed due to a carrier's paid or anticipated recovery from a special fund as defined in Section VII B.3. c. (ii) of the Massachusetts Workers' Compensation Unit Statistical Plan. This change will make the Experience Rating Plan rules consistent with our Unit Statistical Plan.

This revision, which is identical to Item E-1264 being recommended countrywide by the National Council on Compensation Insurance, becomes effective 12:01 A.M., January 1, 1991 applicable to experience ratings revised due to special fund reimbursements on or after that date.

Reprinted manual pages will be released.

NORMAN R. FONTAINE Vice President

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