CIRCULAR LETTER NO. 1653

To All Members and Subscribers of the Bureau:

REVISION TO EXPERIENCE RATING PLAN
MASSACHUSETTS STATE SPECIAL RULES PAGE E2
RULE D. PAYROLLS AND LOSSES 4. REVISION OF LOSSES NOTE

Effective September 1, 1993

The Commissioner of Insurance has approved the above Item.

The NOTE shown in the Experience Rating Plan PART TWO Massachusetts State Special Rules, Page E2, Rule D. Payrolls and Losses 4. Revision of Losses is revised as follows:

NOTE: The revised unit reports referenced above should also be used to recalculate the two preceding experience modifications to the extent that those experience modifications were affected by the unit reports being revised.

The change in wording is necessary to clarify the intent of the NOTE with respect to its application to Subsections a., b., c., d., e., and f. of the rule.

This Item becomes effective 12:01 A.M., September 1, 1993 applicable to new and renewal policies.

Revised manual pages will be distributed in due course.

NORMAN R. FONTAINE
Vice President of Industry Affairs

NRF/pw/508
THE WORKERS' COMPENSATION
RATING AND INSPECTION BUREAU OF MASSACHUSETTS
101 ARCH STREET - 5TH FLOOR, BOSTON, MA 02110
(617) 439-9030    FAX 439-6055

September 20, 1993

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