CIRCULAR LETTER NO. 1676

To All Members and Subscribers of the Bureau:

MASSACHUSETTS TAKE-OUT CREDIT PROGRAM
CHANGE IN REPORTING OF CREDITS


For Calendar Year 1994, carriers will be required to submit only two Take-Out Credit Program Credit Reports, instead of four such reports as stated in Circular Letter No. 1652. They are as follows:

- The first two quarters data for Calendar Year 1994 should be valued as of 6/30/94. Due 9/1/94.
- The annual data (four quarters data) for Calendar Year 1994 should be valued as of 12/31/94. Due 3/1/95.

There are no other changes.

Any questions on this Program should continue to be directed to me or Howard Mahler, Vice President and Actuary.

NORMAN R. FONTAINE
Vice President of Industry Affairs

NRF/pw/470