



THE WORKERS' COMPENSATION
RATING AND INSPECTION BUREAU OF MASSACHUSETTS
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May 23, 1994

CIRCULAR LETTER NO. 1681

To All Members and Subscribers of the Bureau:

**UPDATE TO EXPECTED LOSS RANGES
FOR ENTRY INTO THE TABLE OF INSURANCE CHARGES AND
REVISED RETROSPECTIVE TABLES OF RATING VALUES**

The Division of Insurance has approved the above item to become effective 12:01 A.M., July 1, 1994, applicable to new and renewal business.

This item amends the Retrospective Rating Plan Manual to update the Table of Expected Loss Ranges for Entry into the Table of Insurance Charges and corresponding Tables of Rating Values, One and Three Year Plans, Options I, II, III, and IV, to reflect the effect of loss size inflation. (See attached exhibits.)

The Tables of Compensation Expense Ratios, Stock and Non-Stock Carriers, remain unchanged.

The National Council will distribute reprinted manual pages.

NORMAN R. FONTAINE
Vice President of Industry Affairs

NRF/pw/549-1681
Attachments

MASSACHUSETTS WORKERS' COMPENSATION

Expected Loss Ranges for Entry into the Table of Insurance Charges

Effective July 1, 1994

Expected Loss Group	Range Rounded Values		Expected Loss Group	Range Rounded Values	
99	0	- 39	51	73,956	- 79,644
98	40	- 95	50	79,645	- 85,768
97	96	- 178	49	85,769	- 92,364
96	179	- 290	48	92,365	- 99,475
95	291	- 428	47	99,476	- 107,154
94	429	- 598	46	107,155	- 115,444
93	599	- 788	45	115,445	- 124,415
92	789	- 1,018	44	124,416	- 134,124
91	1,020	- 1,275	43	134,125	- 144,649
90	1,276	- 1,565	42	144,650	- 156,076
89	1,566	- 1,888	41	156,077	- 168,490
88	1,890	- 2,254	40	168,492	- 182,004
87	2,255	- 2,652	39	182,005	- 196,738
86	2,653	- 3,096	38	196,739	- 213,409
85	3,097	- 3,582	37	213,410	- 244,792
84	3,583	- 4,106	36	244,793	- 281,248
83	4,108	- 4,684	35	281,250	- 323,701
82	4,685	- 5,310	34	323,702	- 373,289
81	5,311	- 5,985	33	373,291	- 431,393
80	5,986	- 6,722	32	431,394	- 499,697
79	6,723	- 7,515	31	499,698	- 580,295
78	7,517	- 8,371	30	580,296	- 675,761
77	8,372	- 9,294	29	675,762	- 789,326
76	9,295	- 10,283	28	789,327	- 925,043
75	10,284	- 11,354	27	925,044	- 1,088,017
74	11,355	- 12,498	26	1,088,018	- 1,284,801
73	12,499	- 13,731	25	1,284,802	- 1,523,773
72	13,732	- 15,052	24	1,523,774	- 1,815,850
71	15,053	- 16,467	23	1,815,851	- 2,175,294
70	16,469	- 17,989	22	2,175,295	- 2,621,031
69	17,990	- 19,612	21	2,621,032	- 3,178,406
68	19,613	- 21,356	20	3,178,408	- 3,881,819
67	21,357	- 23,218	19	3,881,820	- 4,778,626
66	23,219	- 25,218	18	4,778,627	- 5,935,097
65	25,220	- 27,357	17	5,935,098	- 7,445,434
64	27,359	- 29,644	16	7,445,435	- 9,446,386
63	29,646	- 32,094	15	9,446,387	- 12,140,566
62	32,095	- 34,719	14	12,140,567	- 15,835,979
61	34,720	- 37,534	13	15,835,980	- 21,013,983
60	37,535	- 40,543	12	21,013,984	- 28,451,582
59	40,544	- 43,767	11	28,451,583	- 39,452,162
58	43,768	- 47,224	10	39,452,163	- 56,300,881
57	47,225	- 50,929	9	56,300,882	- 83,227,619
56	50,930	- 54,903	8	83,227,620	- 128,591,139
55	54,904	- 59,172	7	128,591,140	- 210,335,409
54	59,173	- 63,750	6	210,335,410	- 371,296,733
53	63,752	- 68,667	5	371,296,734	and over
52	68,669	- 73,955			

ONE YEAR PLAN - I
TABLE OF RATING VALUES

RATING FORMULA:

RETROSPECTIVE PREMIUM = (BASIC PREMIUM + (STANDARD PREMIUM X EXCESS LOSS PREMIUM FACTOR* X LOSS CONVERSION FACTOR) + (LOSSES X LOSS CONVERSION FACTOR)) X TAX MULTIPLIER + (STANDARD PREMIUM X RETROSPECTIVE DEVELOPMENT FACTOR** X LOSS CONVERSION FACTOR X TAX MULTIPLIER), SUBJECT TO MINIMUM AND MAXIMUM PREMIUMS.

NOTE: NON-STOCK COMPANIES APPLY THE NON-STOCK ADJUSTMENT FACTOR, COLUMN (X), TO THE RETROSPECTIVE PREMIUM SO DETERMINED INCLUDING THE MINIMUM AND MAXIMUM PREMIUMS.

LOSS CONVERSION FACTOR = 1.100; TAX MULTIPLIER = 1.065.

* THIS FACTOR IS ZERO WHEN COVERAGE IS NOT SUBJECT TO LOSS LIMITATION.

** THIS FACTOR IS ZERO FOR FOURTH AND SUBSEQUENT ADJUSTMENTS.

*** OPTION NOT AVAILABLE AT THIS PREMIUM SIZE

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN I NO SURCHARGE PLAN (MAX. PREM. = STD. PREM.)		EXCESS LOSS ADJUSTMENT AMOUNTS						
	(PCT. OF STANDARD PREMIUM)		NON STOCK ADJUSTMENT FACTOR		25,000	50,000	100,000	200,000	250,000
25,000	74.9	82.6			1.065				
27,500	74.0	81.8			1.066				
30,000	73.4	81.0			1.068				
32,500	72.8	80.2			1.069				
35,000	72.4	79.4			1.070				
37,500	72.0	78.6			1.071				
40,000	71.4	78.0			1.072				
42,500	70.9	77.4			1.072				
45,000	70.4	76.9			1.073				
47,500	69.9	76.4			1.073				
50,000	69.4	76.0			1.074				
52,500	69.0	75.6			1.074				
55,000	68.5	75.2			1.075				
57,500	68.1	74.9			1.075				
60,000	67.7	74.4			1.075				
62,500	67.3	74.0			1.076				
65,000	67.0	73.6			1.076				
67,500	66.6	73.2			1.076				
70,000	66.3	72.8			1.076				
72,500	65.9	72.4			1.077				

ONE YEAR PLAN - I
TABLE OF RATING VALUES

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN I		EXCESS LOSS ADJUSTMENT AMOUNTS								
	NO SURCHARGE PLAN (MAX. PREM. = STD. PREM.)		NON STOCK ADJUSTMENT		LOSS LIMITS						
	(PCT. OF STANDARD PREMIUM)		BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM	NON STOCK ADJUSTMENT FACTOR	25,000	50,000	100,000	200,000	250,000
75,000	65.6	72.0				1.077					
80,000	64.9	71.3				1.077					
85,000	64.2	70.7				1.078					
90,000	63.5	70.1				1.078					
95,000	62.9	69.4				1.078					
100,000	62.3	69.0				1.078	.355				
105,000	61.5	68.4				1.079	.351	.242			
110,000	60.8	67.8				1.079	.348	.238			
115,000	60.1	67.2				1.080	.344	.235			
120,000	59.5	66.6				1.080	.340	.232			
125,000	58.9	66.0				1.080	.336	.228			
130,000	58.3	65.3				1.080	.333	.226			
135,000	57.7	64.7				1.081	.329	.222			
140,000	57.1	64.0				1.081	.325	.219			
145,000	56.6	63.4				1.081	.322	.217			
150,000	56.0	62.8				1.081	.320	.214			
162,500	54.7	61.6				1.082	.316	.210			
175,000	53.4	60.4				1.082	.312	.206			
187,500	52.2	59.3				1.082	.309	.204			
200,000	51.2	58.2				1.083	.306	.200	.131		
212,500	50.3	57.0				1.083	.302	.196	.130		
225,000	49.4	55.8				1.083	.298	.192	.129		
237,500	48.6	54.8				1.083	.294	.188	.128		
250,000	47.8	53.8				1.083	.291	.186	.126		
262,500	47.0	53.0				1.084	.289	.182	.125		
275,000	46.2	52.2				1.084	.285	.178	.125		
287,500	45.6	51.3				1.084	.281	.175	.124		
300,000	45.2	50.5				1.084	.277	.171	.122		
312,500	44.8	50.0				1.084	.275	.168	.121		
325,000	44.3	49.5				1.084	.271	.165	.120		

ONE YEAR PLAN - I
TABLE OF RATING VALUES

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN I		EXCESS LOSS ADJUSTMENT AMOUNTS					
	NO SURCHARGE PLAN (MAX. PREM. = STD. PREM.)		NON STOCK ADJUSTMENT FACTOR	25,000	50,000	100,000	200,000	250,000
	BASIC PREMIUM	MINIMUM PREMIUM						
337,500	44.0	49.0	1.084	.267	.162	.119		
350,000	43.6	48.6	1.084	.263	.159	.117		
362,500	43.2	48.2	1.085	.259	.155	.116		
375,000	42.8	47.8	1.085	.257	.152	.115		
387,500	42.4	47.4	1.085	.253	.148	.113		
400,000	42.1	47.0	1.085	.249	.144	.112	.076	
412,500	41.7	46.7	1.085	.245	.142	.111	.075	
425,000	41.4	46.4	1.085	.242	.138	.110	.073	
437,500	41.1	46.1	1.085	.238	.134	.108	.073	
450,000	40.8	45.8	1.085	.236	.131	.107	.073	
462,500	40.5	45.6	1.085	.233	.129	.106	.071	
475,000	40.2	45.4	1.085	.231	.125	.104	.071	
487,500	39.9	45.2	1.085	.227	.122	.103	.071	
500,000	39.6	45.0	1.085	.224	.120	.102	.070	.054

IF THE EARNED STANDARD PREMIUM FOR ANY RATING VALUE IS BETWEEN ANY TWO FIGURES IN THE STANDARD PREMIUM COLUMN,
APPLY THE VALUES FOR THE NEXT LOWER STANDARD PREMIUM.

ONE YEAR PLAN - II
TABLE OF RATING VALUES

RATING FORMULA:

RETROSPECTIVE PREMIUM = (BASIC PREMIUM + (STANDARD PREMIUM X EXCESS LOSS PREMIUM FACTOR* X LOSS CONVERSION FACTOR) + (LOSSES X LOSS CONVERSION FACTOR)) X TAX MULTIPLIER + (STANDARD PREMIUM X RETROSPECTIVE DEVELOPMENT FACTOR** X LOSS CONVERSION FACTOR X TAX MULTIPLIER), SUBJECT TO MINIMUM AND MAXIMUM PREMIUMS.

NOTE: NON-STOCK COMPANIES APPLY THE NON-STOCK ADJUSTMENT FACTOR, COLUMN (X), TO THE RETROSPECTIVE PREMIUM SO DETERMINED INCLUDING THE MINIMUM AND MAXIMUM PREMIUMS.

LOSS CONVERSION FACTOR = 1.100; TAX MULTIPLIER = 1.065.

* THIS FACTOR IS ZERO WHEN COVERAGE IS NOT SUBJECT TO LOSS LIMITATION.

** THIS FACTOR IS ZERO FOR FOURTH AND SUBSEQUENT ADJUSTMENTS.

*** OPTION NOT AVAILABLE AT THIS PREMIUM SIZE

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN II WITH SURCHARGES			EXCESS LOSS ADJUSTMENT AMOUNTS				
	(PCT. OF STANDARD PREMIUM)			LOSS LIMITS				
	BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM	NON STOCK ADJUSTMENT FACTOR				
				25,000	50,000	100,000	200,000	250,000
25,000	60.6	63.8	148.0					
27,500	59.5	63.2	147.4					1.065
30,000	58.4	62.4	146.8					1.066
32,500	57.2	61.8	146.2					1.068
35,000	56.2	61.0	145.6					1.069
37,500	55.2	60.5	145.0					1.070
40,000	54.3	59.9	144.4					1.071
42,500	53.6	59.1	143.8					1.072
45,000	52.8	58.7	143.2					1.072
47,500	52.2	58.0	142.6					1.073
50,000	51.6	57.4	142.0					1.073
52,500	50.8	57.0	141.8					1.074
55,000	50.1	56.6	141.5					1.074
57,500	49.4	56.2	141.3					1.075
60,000	48.8	55.8	141.0					1.075
62,500	48.1	55.4	140.8					1.076
65,000	47.6	55.0	140.5					1.076
67,500	47.0	54.7	140.3					1.076
70,000	46.5	54.4	140.0					1.076
72,500	46.0	54.1	139.8					1.076

ONE YEAR PLAN - II
TABLE OF RATING VALUES

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN II WITH SURCHARGES		NON STOCK ADJUSTMENT FACTOR	EXCESS LOSS ADJUSTMENT AMOUNTS				
	(PCT. OF STANDARD PREMIUM)			25,000	50,000	100,000	200,000	250,000
	BASIC PREMIUM	MAXIMUM PREMIUM						
75,000	45.5	53.8	1.077					
80,000	44.6	53.7	1.077					
85,000	43.9	53.5	1.078					
90,000	43.2	53.4	1.078					
95,000	42.6	53.2	1.078					
100,000	42.1	53.0	1.078	.248				
105,000	41.6	52.3	1.079	.245	.192			
110,000	41.2	51.6	1.079	.242	.190			
115,000	40.7	50.9	1.080	.241	.187			
120,000	40.3	50.2	1.080	.238	.186			
125,000	40.0	49.5	1.080	.236	.184			
130,000	39.6	48.8	1.080	.235	.182			
135,000	39.3	48.2	1.081	.232	.179			
140,000	39.0	47.6	1.081	.231	.177			
145,000	38.7	47.0	1.081	.228	.175			
150,000	38.5	46.4	1.081	.226	.173			
162,500	37.8	46.1	1.082	.224	.170			
175,000	37.2	45.5	1.082	.222	.169			
187,500	36.7	45.1	1.082	.219	.168			
200,000	36.4	44.5	1.083	.218	.165	.115		
212,500	35.8	44.1	1.083	.215	.162	.113		
225,000	35.2	43.6	1.083	.213	.161	.112		
237,500	34.8	43.3	1.083	.210	.159	.111		
250,000	34.4	43.0	1.083	.208	.156	.110		
262,500	34.1	42.6	1.084	.206	.153	.108		
275,000	33.8	42.2	1.084	.204	.152	.107		
287,500	33.8	41.8	1.084	.202	.150	.106		
300,000	33.7	41.3	1.084	.200	.148	.104		
312,500	33.7	41.0	1.084	.197	.146	.103		
325,000	***	***	***	***	***	***	***	

IF THE EARNED STANDARD PREMIUM FOR ANY RATING VALUE IS BETWEEN ANY TWO FIGURES IN THE STANDARD PREMIUM COLUMN, APPLY THE VALUES FOR THE NEXT LOWER STANDARD PREMIUM.

ONE YEAR PLAN - III
TABLE OF RATING VALUES

RATING FORMULA:

RETROSPECTIVE PREMIUM = (BASIC PREMIUM + (STANDARD PREMIUM X EXCESS LOSS PREMIUM FACTOR* X LOSS CONVERSION FACTOR) + (LOSSES X LOSS CONVERSION FACTOR)) X TAX MULTIPLIER + (STANDARD PREMIUM X RETROSPECTIVE DEVELOPMENT FACTOR** X LOSS CONVERSION FACTOR X TAX MULTIPLIER), SUBJECT TO MINIMUM AND MAXIMUM PREMIUMS.

NOTE: NON-STOCK COMPANIES APPLY THE NON-STOCK ADJUSTMENT FACTOR, COLUMN (X), TO THE RETROSPECTIVE PREMIUM SO DETERMINED INCLUDING THE MINIMUM AND MAXIMUM PREMIUMS.

LOSS CONVERSION FACTOR = 1.100; TAX MULTIPLIER = 1.065.

* THIS FACTOR IS ZERO WHEN COVERAGE IS NOT SUBJECT TO LOSS LIMITATION.

** THIS FACTOR IS ZERO FOR FOURTH AND SUBSEQUENT ADJUSTMENTS.

*** OPTION NOT AVAILABLE AT THIS PREMIUM SIZE

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN III WITH SURCHARGES NO SPECIFIED MIN. PREMIUM		NON STOCK ADJUSTMENT FACTOR		EXCESS LOSS ADJUSTMENT AMOUNTS				
	(PCT. OF STANDARD PREMIUM)	BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM	25,000	50,000	100,000	200,000	250,000
25,000	60.7	148.0			1.065				
27,500	59.6	147.4			1.066				
30,000	58.5	146.8			1.068				
32,500	57.5	146.2			1.069				
35,000	56.6	145.6			1.070				
37,500	55.7	145.0			1.071				
40,000	54.9	144.4			1.072				
42,500	54.2	143.8			1.072				
45,000	53.5	143.2			1.073				
47,500	52.8	142.6			1.073				
50,000	52.2	142.0			1.074				
52,500	51.6	141.8			1.074				
55,000	50.9	141.5			1.075				
57,500	50.3	141.3			1.075				
60,000	49.7	141.0			1.075				
62,500	49.2	140.8			1.076				
65,000	48.7	140.5			1.076				
67,500	48.1	140.3			1.076				
70,000	47.7	140.0			1.076				
72,500	47.2	139.8			1.077				

ONE YEAR PLAN - III
TABLE OF RATING VALUES

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN III WITH SURCHARGES		EXCESS LOSS ADJUSTMENT AMOUNTS				
	NO SPECIFIED MIN. PREMIUM (PCT. OF STANDARD PREMIUM)	MAXIMUM PREMIUM	LOSS LIMITS				250,000
			25,000	50,000	100,000	200,000	
75,000	46.7	139.5	1.077				
80,000	46.0	138.6	1.077				
85,000	45.3	137.7	1.078				
90,000	44.7	136.8	1.078				
95,000	44.2	135.9	1.078				
100,000	43.6	135.0	1.078	.271			
105,000	43.1	134.1	1.079	.268	.208		
110,000	42.5	133.4	1.079	.266	.206		
115,000	41.9	132.7	1.080	.264	.205		
120,000	41.4	132.0	1.080	.262	.204		
125,000	40.9	131.3	1.080	.260	.201		
130,000	40.5	130.6	1.080	.258	.199		
135,000	40.1	129.9	1.081	.255	.197		
140,000	39.7	129.2	1.081	.254	.196		
145,000	39.3	128.5	1.081	.251	.193		
150,000	39.0	127.8	1.081	.249	.192		
162,500	38.3	125.9	1.082	.246	.190		
175,000	37.7	124.2	1.082	.244	.187		
187,500	37.2	122.6	1.082	.241	.186		
200,000	36.8	121.0	1.083	.240	.183	.126	
212,500	36.2	120.1	1.083	.238	.180	.125	
225,000	35.6	119.3	1.083	.236	.179	.124	
237,500	35.2	118.4	1.083	.233	.177	.122	
250,000	34.8	117.5	1.083	.231	.175	.121	
262,500	34.4	116.6	1.084	.229	.174	.120	
275,000	34.1	115.8	1.084	.227	.171	.117	
287,500	34.0	114.9	1.084	.226	.169	.116	
300,000	34.0	114.0	1.084	.224	.168	.113	
312,500	33.9	113.6	1.084	.222	.166	.112	
325,000	33.6	113.3	1.084	.220	.165	.110	

ONE YEAR PLAN - III
TABLE OF RATING VALUES

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN III			EXCESS LOSS ADJUSTMENT AMOUNTS					
	WITH SURCHARGES			NON STOCK ADJUSTMENT FACTOR	LOSS LIMITS				
	NO SPECIFIED MIN. PREMIUM	(PCT. OF STANDARD PREMIUM)	MAXIMUM PREMIUM		25,000	50,000	100,000	200,000	250,000
	BASIC PREMIUM	MINIMUM PREMIUM							
337,500	33.5	112.9	1.084	.218	.162	.108			
350,000	33.4	112.5	1.084	.215	.160	.107			
362,500	33.2	112.1	1.085	.214	.159	.106			
375,000	33.1	111.8	1.085	.211	.156	.104			
387,500	33.0	111.4	1.085	.209	.153	.103			
400,000	32.9	111.0	1.085	.206	.151	.101	.075		
412,500	32.7	110.9	1.085	.205	.148	.099	.075		
425,000	32.3	110.9	1.085	.202	.146	.098	.075		
437,500	32.1	110.8	1.085	.200	.143	.097	.075		
450,000	31.8	110.8	1.085	.197	.141	.095	.075		
462,500	31.6	110.7	1.085	.195	.139	.094	.075		
475,000	31.4	110.6	1.085	.192	.138	.093	.075		
487,500	31.1	110.6	1.085	.190	.135	.092	.075		
500,000	30.9	110.5	1.085	.187	.133	.090	.073	.062	

IF THE EARNED STANDARD PREMIUM FOR ANY RATING VALUE IS BETWEEN ANY TWO FIGURES IN THE STANDARD PREMIUM COLUMN, APPLY THE VALUES FOR THE NEXT LOWER STANDARD PREMIUM.

ONE YEAR PLAN - IV
TABLE OF RATING VALUES

RATING FORMULA:

RETROSPECTIVE PREMIUM = (BASIC PREMIUM + (STANDARD PREMIUM X EXCESS LOSS PREMIUM FACTOR* X LOSS CONVERSION FACTOR) + (LOSSES X LOSS CONVERSION FACTOR)) X TAX MULTIPLIER + (STANDARD PREMIUM X RETROSPECTIVE DEVELOPMENT FACTOR** X LOSS CONVERSION FACTOR X TAX MULTIPLIER), SUBJECT TO MINIMUM AND MAXIMUM PREMIUMS.

NOTE: NON-STOCK COMPANIES APPLY THE NON-STOCK ADJUSTMENT FACTOR, COLUMN (X), TO THE RETROSPECTIVE PREMIUM SO DETERMINED INCLUDING THE MINIMUM AND MAXIMUM PREMIUMS.

* LOSS CONVERSION FACTOR = 1.100; TAX MULTIPLIER = 1.065.

** THIS FACTOR IS ZERO WHEN COVERAGE IS NOT SUBJECT TO LOSS LIMITATION.

*** THIS FACTOR IS ZERO FOR FOURTH AND SUBSEQUENT ADJUSTMENTS.

*** OPTION NOT AVAILABLE AT THIS PREMIUM SIZE

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN IV WITH SURCHARGES		EXCESS LOSS ADJUSTMENT AMOUNTS					
	(PCT. OF STANDARD PREMIUM)		NON STOCK ADJUSTMENT FACTOR	LOSS LIMITS				
	BASIC PREMIUM	MINIMUM PREMIUM		25,000	50,000	100,000	200,000	250,000
25,000	65.3	70.7	126.5	1.065				
27,500	64.0	69.8	126.2	1.066				
30,000	63.0	68.9	125.9	1.068				
32,500	62.1	68.0	125.6	1.069				
35,000	61.3	67.2	125.3	1.070				
37,500	60.6	66.4	125.0	1.071				
40,000	59.9	65.6	124.7	1.072				
42,500	59.3	64.8	124.4	1.072				
45,000	58.7	64.1	124.1	1.073				
47,500	58.2	63.4	123.8	1.073				
50,000	57.7	62.7	123.5	1.074				
52,500	57.0	62.3	123.4	1.074				
55,000	56.4	61.9	123.2	1.075				
57,500	55.9	61.4	122.9	1.075				
60,000	55.4	60.9	122.6	1.075				
62,500	55.0	60.4	122.3	1.076				
65,000	54.7	59.9	121.9	1.076				
67,500	54.3	59.4	121.6	1.076				
70,000	53.9	59.0	121.3	1.076				
72,500	53.6	58.6	120.9	1.077				

ONE YEAR PLAN - IV
TABLE OF RATING VALUES

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN IV WITH SURCHARGES		EXCESS LOSS ADJUSTMENT AMOUNTS						
	(PCT. OF STANDARD PREMIUM)		LOSS LIMITS						
	BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM	NON STOCK ADJUSTMENT FACTOR	25,000	50,000	100,000	200,000	250,000
75,000	53.3	58.2	120.6	1.077					
80,000	52.5	58.0	120.1	1.077					
85,000	51.9	57.1	119.6	1.078					
90,000	51.2	56.8	119.2	1.078					
95,000	50.7	56.3	118.7	1.078					
100,000	50.1	55.9	118.2	1.078	.295				
105,000	49.5	55.2	117.8	1.079	.293	.215			
110,000	48.9	54.6	117.4	1.079	.290	.213			
115,000	48.4	54.0	117.0	1.080	.287	.210			
120,000	47.9	53.4	116.6	1.080	.286	.209			
125,000	47.4	52.8	116.2	1.080	.284	.206			
130,000	46.9	52.2	115.8	1.080	.282	.204			
135,000	46.5	51.7	115.4	1.081	.281	.201			
140,000	46.1	51.2	115.0	1.081	.278	.200			
145,000	45.7	50.7	114.6	1.081	.276	.199			
150,000	45.3	50.2	114.2	1.081	.275	.197			
162,500	44.4	49.8	113.2	1.082	.272	.196			
175,000	43.7	49.0	112.2	1.082	.269	.193			
187,500	43.0	48.6	111.3	1.082	.267	.191			
200,000	42.4	48.1	110.5	1.083	.264	.190	.130		
212,500	41.7	47.7	110.1	1.083	.263	.188	.129		
225,000	41.0	47.2	109.6	1.083	.262	.186	.128		
237,500	40.4	46.9	109.2	1.083	.259	.184	.125		
250,000	39.8	46.6	108.8	1.083	.257	.182	.124		
262,500	39.4	46.3	108.3	1.084	.254	.179	.122		
275,000	38.9	46.0	107.9	1.084	.251	.177	.121		
287,500	38.7	45.6	107.4	1.084	.249	.175	.119		
300,000	38.6	45.2	107.0	1.084	.248	.173	.117		
312,500	38.3	44.9	106.8	1.084	.246	.171	.116		
325,000	38.1	44.6	106.6	1.084	.244	.169	.115		

ONE YEAR PLAN - IV
TABLE OF RATING VALUES

ONE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN IV WITH SURCHARGES			NON STOCK ADJUSTMENT FACTOR	EXCESS LOSS ADJUSTMENT AMOUNTS				
	(PCT. OF STANDARD PREMIUM)				LOSS LIMITS				
	BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM		25,000	50,000	100,000	200,000	250,000
337,500	37.8	44.4	106.4	1.084	.241	.166	.113		
350,000	37.5	44.2	106.3	1.084	.238	.164	.111		
362,500	37.3	44.1	106.1	1.085	.237	.161	.108		
375,000	37.1	44.0	105.9	1.085	.235	.159	.106		
387,500	36.9	44.0	105.7	1.085	.232	.157	.103		
400,000	36.7	44.0	105.5	1.085	.229	.155	.101		.072
412,500	36.4	43.5	105.5	1.085	.227	.153	.098		.072
425,000	36.1	43.5	105.4	1.085	.226	.151	.097		.072
437,500	35.8	43.5	105.4	1.085	.223	.148	.095		.072
450,000	35.5	43.5	105.4	1.085	.220	.146	.093		.071
462,500	35.3	43.5	105.3	1.085	.219	.143	.090		.071
475,000	35.0	43.0	105.3	1.085	.217	.141	.088		.071
487,500	34.8	43.0	105.2	1.085	.214	.139	.086		.070
500,000	34.6	43.0	105.2	1.085	.213	.138	.085		.070
									.055

IF THE EARNED STANDARD PREMIUM FOR ANY RATING VALUE IS BETWEEN ANY TWO FIGURES IN THE STANDARD PREMIUM COLUMN,
APPLY THE VALUES FOR THE NEXT LOWER STANDARD PREMIUM.

THREE YEAR PLAN - I
TABLE OF RATING VALUES

RATING FORMULA:

RETROSPECTIVE PREMIUM = (BASIC PREMIUM + (STANDARD PREMIUM X EXCESS LOSS PREMIUM FACTOR* X LOSS CONVERSION FACTOR) + (LOSSES X LOSS CONVERSION FACTOR)) X TAX MULTIPLIER + (STANDARD PREMIUM X RETROSPECTIVE DEVELOPMENT FACTOR** X LOSS CONVERSION FACTOR X TAX MULTIPLIER), SUBJECT TO MINIMUM AND MAXIMUM PREMIUMS.

NOTE: NON-STOCK COMPANIES APPLY THE NON-STOCK ADJUSTMENT FACTOR, COLUMN (X), TO THE RETROSPECTIVE PREMIUM SO DETERMINED INCLUDING THE MINIMUM AND MAXIMUM PREMIUMS.

LOSS CONVERSION FACTOR = 1.100; TAX MULTIPLIER = 1.065.

* THIS FACTOR IS ZERO WHEN COVERAGE IS NOT SUBJECT TO LOSS LIMITATION.

** THIS FACTOR IS ZERO FOR FOURTH AND SUBSEQUENT ADJUSTMENTS.

*** OPTION NOT AVAILABLE AT THIS PREMIUM SIZE

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN I NO SURCHARGE PLAN (MAX. PREM. = STD. PREM.)		EXCESS LOSS ADJUSTMENT AMOUNTS			
	(PCT. OF STANDARD PREMIUM)		NON STOCK ADJUSTMENT FACTOR		LOSS LIMITS	
	BASIC PREMIUM	MAXIMUM PREMIUM	25,000	50,000	100,000	200,000 250,000
50,000	73.8	79.5	1.056			
52,500	73.1	79.1	1.057			
55,000	72.4	78.7	1.058			
57,500	71.6	78.4	1.059			
60,000	71.1	77.9	1.060			
62,500	70.5	77.5	1.061			
65,000	70.0	77.1	1.062			
67,500	69.4	76.7	1.063			
70,000	68.9	76.3	1.064			
72,500	68.4	75.9	1.064			
75,000	68.0	75.5	1.065			
80,000	67.4	74.3	1.066			
85,000	66.7	73.1	1.067			
90,000	66.1	71.9	1.068			
95,000	65.4	71.1	1.069			
100,000	64.7	70.2	1.069	.348		
105,000	64.0	69.5	1.070	.345	.228	
110,000	63.4	68.8	1.071	.343	.227	
115,000	62.8	68.2	1.071	.342	.226	
120,000	62.2	67.6	1.072	.339	.224	

THREE YEAR PLAN - I
TABLE OF RATING VALUES

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN I				EXCESS LOSS ADJUSTMENT AMOUNTS				
	NO SURCHARGE PLAN (MAX. PREM. = STD. PREM.)								
	(PCT. OF STANDARD PREMIUM)				LOSS LIMITS				
	BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM	NON STOCK ADJUSTMENT FACTOR	25,000	50,000	100,000	200,000	250,000
125,000	61.6	67.0		1.072	.336	.223			
130,000	61.1	65.8		1.072	.334	.222			
135,000	60.6	65.1		1.073	.331	.220			
140,000	60.0	64.5		1.073	.329	.219			
145,000	59.5	63.9		1.074	.326	.218			
150,000	59.0	63.3		1.074	.326	.217			
162,500	57.7	62.1		1.075	.324	.214			
175,000	56.5	60.9		1.075	.322	.213			
187,500	55.4	59.8		1.076	.321	.211			
200,000	54.4	58.7		1.076	.318	.210	.129		
212,500	53.6	57.5		1.077	.316	.209	.128		
225,000	52.6	56.3		1.077	.313	.208	.126		
237,500	51.7	55.3		1.077	.311	.205	.125		
250,000	50.9	54.3		1.078	.309	.204	.125		
262,500	50.1	53.5		1.078	.307	.202	.124		
275,000	49.4	52.7		1.078	.304	.201	.122		
287,500	48.7	51.8		1.078	.302	.200	.121		
300,000	48.1	51.0		1.078	.299	.197	.120		
312,500	47.6	50.5		1.079	.298	.196	.119		
325,000	47.1	50.0		1.079	.295	.193	.117		
337,500	46.6	49.5		1.079	.293	.192	.116		
350,000	46.1	49.0		1.080	.290	.190	.115		
362,500	45.6	48.5		1.080	.287	.188	.113		
375,000	45.2	48.0		1.080	.286	.186	.111		
387,500	44.7	47.5		1.080	.284	.183	.110		
400,000	44.3	47.0		1.081	.281	.180	.108	.073	
412,500	43.9	46.7		1.081	.278	.179	.107	.073	
425,000	43.5	46.4		1.081	.276	.178	.106	.073	
437,500	43.3	46.1		1.081	.275	.175	.104	.073	
450,000	42.8	45.8		1.081	.272	.175	.103	.073	

THREE YEAR PLAN - I
TABLE OF RATING VALUES

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN I				EXCESS LOSS ADJUSTMENT AMOUNTS				
	NO SURCHARGE PLAN (MAX. PREM. = STD. PREM.)		NON STOCK ADJUSTMENT FACTOR		LOSS LIMITS				
	BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM		25,000	50,000	100,000	200,000	250,000
462,500	42.5	45.6		1.081	.271	.174	.102	.072	
475,000	42.1	45.4		1.082	.268	.173	.099	.072	
487,500	41.8	45.2		1.082	.266	.170	.099	.071	
500,000	41.5	45.0		1.082	.263	.169	.097	.071	.058
550,000	40.2	45.0		1.082	.250	.168	.095	.070	.058
600,000	39.1	45.0		1.083	.258	.166	.094	.070	.058
650,000	38.1	45.0		1.083	.255	.165	.093	.070	.058
700,000	37.3	45.0		1.083	.253	.164	.092	.068	.057
750,000	36.4	45.0		1.083	.250	.161	.092	.068	.057

IF THE EARNED STANDARD PREMIUM FOR ANY RATING VALUE IS BETWEEN ANY TWO FIGURES IN THE STANDARD PREMIUM COLUMN, APPLY THE VALUES FOR THE NEXT LOWER STANDARD PREMIUM.

THREE YEAR PLAN - II
TABLE OF RATING VALUES

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN II WITH SURCHARGES		EXCESS LOSS ADJUSTMENT AMOUNTS					
	(PCT. OF STANDARD PREMIUM)		NON STOCK ADJUSTMENT FACTOR		LOSS LIMITS			
	BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM	25,000	50,000	100,000	200,000	250,000
125,000	40.9	52.5	131.8	1.072	.235	.184		
130,000	40.7	51.6	131.1	1.072	.232	.183		
135,000	40.5	50.7	130.4	1.073	.231	.182		
140,000	40.3	49.9	129.7	1.073	.228	.180		
145,000	40.1	49.2	129.0	1.074	.226	.179		
150,000	39.9	48.5	128.3	1.074	.224	.178		
162,500	39.1	48.0	126.8	1.075	.223	.177		
175,000	38.6	47.5	125.0	1.075	.220	.175		
187,500	38.1	47.0	123.5	1.076	.218	.175		
200,000	37.8	46.5	122.0	1.076	.215	.174		.113
212,500	37.3	46.0	121.1	1.077	.213	.171		.112
225,000	36.7	45.5	120.3	1.077	.211	.170		.111
237,500	36.3	45.1	119.4	1.077	.209	.169		.110
250,000	36.0	44.7	118.5	1.078	.206	.168		.108
262,500	35.7	44.1	117.6	1.078	.204	.166		.107
275,000	35.5	43.6	116.8	1.078	.202	.165		.106
287,500	35.5	43.1	115.9	1.078	.200	.162		.104
300,000	35.4	42.6	115.0	1.078	.197	.161		.103
312,500	35.4	42.4	114.5	1.079	.195	.159		.102
325,000	***	***	***	***	***	***		***

IF THE EARNED STANDARD PREMIUM FOR ANY RATING VALUE IS BETWEEN ANY TWO FIGURES IN THE STANDARD PREMIUM COLUMN, APPLY THE VALUES FOR THE NEXT LOWER STANDARD PREMIUM.

THREE YEAR PLAN - III
TABLE OF RATING VALUES

RATING FORMULA:

RETROSPECTIVE PREMIUM = (BASIC PREMIUM + (STANDARD PREMIUM X EXCESS LOSS PREMIUM FACTOR* X LOSS CONVERSION FACTOR) + (LOSSES X LOSS CONVERSION FACTOR)) X TAX MULTIPLIER + (STANDARD PREMIUM X RETROSPECTIVE DEVELOPMENT FACTOR** X LOSS CONVERSION FACTOR X TAX MULTIPLIER), SUBJECT TO MINIMUM AND MAXIMUM PREMIUMS.

NOTE: NON-STOCK COMPANIES APPLY THE NON-STOCK ADJUSTMENT FACTOR, COLUMN (X), TO THE RETROSPECTIVE PREMIUM SO DETERMINED INCLUDING THE MINIMUM AND MAXIMUM PREMIUMS.

LOSS CONVERSION FACTOR = 1.100; TAX MULTIPLIER = 1.065.

* THIS FACTOR IS ZERO WHEN COVERAGE IS NOT SUBJECT TO LOSS LIMITATION.

** THIS FACTOR IS ZERO FOR FOURTH AND SUBSEQUENT ADJUSTMENTS.

*** OPTION NOT AVAILABLE AT THIS PREMIUM SIZE

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN III			EXCESS LOSS ADJUSTMENT AMOUNTS				
	WITH SURCHARGES							
	NO SPECIFIED MIN. PREMIUM	(PCT. OF STANDARD PREMIUM)	NON STOCK ADJUSTMENT FACTOR	25,000	50,000	100,000	200,000	250,000
50,000	53.5	147.0	1.056					
52,500	52.8	146.3	1.057					
55,000	52.2	145.6	1.058					
57,500	51.6	144.9	1.059					
60,000	51.1	144.2	1.060					
62,500	50.5	143.5	1.061					
65,000	50.0	142.8	1.062					
67,500	49.6	142.1	1.063					
70,000	49.2	141.4	1.064					
72,500	48.8	140.7	1.064					
75,000	48.4	140.0	1.065					
80,000	47.5	139.1	1.066					
85,000	46.8	138.2	1.067					
90,000	46.1	137.3	1.068					
95,000	45.4	136.4	1.069					
100,000	44.9	135.5	1.069	.262				
105,000	44.3	134.6	1.070	.259	.197			
110,000	43.8	133.9	1.071	.257	.196			
115,000	43.3	133.2	1.071	.254	.195			
120,000	42.8	132.5	1.072	.253	.192			

THREE YEAR PLAN - III
TABLE OF RATING VALUES

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN III WITH SURCHARGES NO SPECIFIED MIN. PREMIUM		NON STOCK ADJUSTMENT FACTOR	EXCESS LOSS ADJUSTMENT AMOUNTS				
	(PCT. OF STANDARD PREMIUM)			LOSS LIMITS				
	BASIC PREMIUM	MAXIMUM PREMIUM		25,000	50,000	100,000	200,000	250,000
125,000	42.3	131.8	1.072	.251	.191			
130,000	41.9	131.1	1.072	.249	.190			
135,000	41.5	130.4	1.073	.246	.188			
140,000	41.2	129.7	1.073	.244	.187			
145,000	40.8	129.0	1.074	.241	.186			
150,000	40.5	128.3	1.074	.238	.183			
162,500	39.8	126.8	1.075	.236	.182			
175,000	39.2	125.0	1.075	.235	.180			
187,500	38.7	123.5	1.076	.232	.179			
200,000	38.3	122.0	1.076	.229	.177	.129		
212,500	37.8	121.1	1.077	.228	.175	.128		
225,000	37.2	120.3	1.077	.226	.175	.126		
237,500	36.8	119.4	1.077	.226	.173	.125		
250,000	36.4	118.5	1.078	.223	.171	.125		
262,500	36.1	117.6	1.078	.220	.170	.124		
275,000	35.8	116.8	1.078	.218	.169	.122		
287,500	35.7	115.9	1.078	.215	.168	.121		
300,000	35.6	115.0	1.078	.213	.165	.120		
312,500	35.5	114.5	1.079	.211	.162	.119		
325,000	35.3	114.0	1.079	.209	.161	.117		
337,500	35.2	113.5	1.079	.206	.160	.116		
350,000	35.1	113.0	1.080	.204	.159	.115		
362,500	34.9	112.5	1.080	.202	.156	.113		
375,000	34.8	112.0	1.080	.200	.155	.112		
387,500	34.7	111.5	1.080	.197	.153	.111		
400,000	34.7	111.0	1.081	.195	.152	.110	.075	
412,500	34.3	111.0	1.081	.192	.151	.108	.075	
425,000	33.9	111.0	1.081	.191	.148	.107	.073	
437,500	33.6	111.0	1.081	.188	.146	.106	.073	
450,000	33.3	111.0	1.081	.186	.144	.104	.073	

THREE YEAR PLAN - III
TABLE OF RATING VALUES

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN III WITH SURCHARGES		EXCESS LOSS ADJUSTMENT AMOUNTS						
	NO SPECIFIED MIN. PREMIUM	(PCT. OF STANDARD PREMIUM)	LOSS LIMITS						
	BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM	NON STOCK ADJUSTMENT FACTOR	25,000	50,000	100,000	200,000	250,000
462,500	32.9	111.0	111.0	1.081	.183	.143	.103	.072	
475,000	32.6	111.0	111.0	1.082	.180	.142	.102	.072	
487,500	32.3	111.0	111.0	1.082	.178	.141	.101	.071	
500,000	32.0	111.0	111.0	1.082	.175	.138	.099	.071	.062
550,000	31.6	110.0	110.0	1.082	.175	.137	.098	.071	.062
600,000	30.6	110.0	110.0	1.083	.171	.134	.097	.071	.061
650,000	29.7	110.0	110.0	1.083	.169	.133	.095	.070	.061
700,000	29.0	110.0	110.0	1.083	.166	.131	.094	.070	.059
750,000	28.3	110.0	110.0	1.083	.164	.130	.093	.070	.059

IF THE EARNED STANDARD PREMIUM FOR ANY RATING VALUE IS BETWEEN ANY TWO FIGURES IN THE STANDARD PREMIUM COLUMN, APPLY THE VALUES FOR THE NEXT LOWER STANDARD PREMIUM.

THREE YEAR PLAN - IV
TABLE OF RATING VALUES

RATING FORMULA:

RETROSPECTIVE PREMIUM = (BASIC PREMIUM + (STANDARD PREMIUM X EXCESS LOSS PREMIUM FACTOR* X LOSS CONVERSION FACTOR) + (LOSSES X LOSS CONVERSION FACTOR)) X TAX MULTIPLIER + (STANDARD PREMIUM X RETROSPECTIVE DEVELOPMENT FACTOR** X LOSS CONVERSION FACTOR X TAX MULTIPLIER), SUBJECT TO MINIMUM AND MAXIMUM PREMIUMS.

NOTE: NON-STOCK COMPANIES APPLY THE NON-STOCK ADJUSTMENT FACTOR, COLUMN (X), TO THE RETROSPECTIVE PREMIUM SO DETERMINED INCLUDING THE MINIMUM AND MAXIMUM PREMIUMS.

LOSS CONVERSION FACTOR = 1.100; TAX MULTIPLIER = 1.065.

* THIS FACTOR IS ZERO WHEN COVERAGE IS NOT SUBJECT TO LOSS LIMITATION.

** THIS FACTOR IS ZERO FOR FOURTH AND SUBSEQUENT ADJUSTMENTS.

*** OPTION NOT AVAILABLE AT THIS PREMIUM SIZE

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN IV WITH SURCHARGES		NON STOCK ADJUSTMENT FACTOR	EXCESS LOSS ADJUSTMENT AMOUNTS				
	(PCT. OF STANDARD PREMIUM)			25,000	50,000	100,000	200,000	250,000
	BASIC PREMIUM	MAXIMUM PREMIUM						
50,000	59.6	64.7	126.0	1.056				
52,500	58.7	64.5	125.7	1.057				
55,000	58.1	64.1	125.3	1.058				
57,500	57.4	63.8	124.8	1.059				
60,000	56.9	63.5	124.2	1.060				
62,500	56.5	63.0	123.7	1.061				
65,000	56.1	62.7	123.1	1.062				
67,500	55.8	62.0	122.6	1.063				
70,000	55.5	61.6	122.0	1.064				
72,500	55.2	61.2	121.5	1.064				
75,000	55.0	60.7	120.9	1.065				
80,000	54.1	60.4	120.4	1.066				
85,000	53.4	59.7	119.9	1.067				
90,000	52.7	59.1	119.4	1.068				
95,000	52.1	58.5	118.9	1.069				
100,000	51.5	57.9	118.4	1.069			.294	
105,000	51.0	57.2	118.0	1.070			.293	
110,000	50.4	56.6	117.6	1.071			.291	
115,000	49.9	55.9	117.2	1.071			.289	
120,000	49.5	55.2	116.8	1.072			.286	

THREE YEAR PLAN - IV
TABLE OF RATING VALUES

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN IV WITH SURCHARGES			NON STOCK ADJUSTMENT FACTOR	EXCESS LOSS ADJUSTMENT AMOUNTS				
	(PCT. OF STANDARD PREMIUM)				25,000	50,000	100,000	200,000	250,000
	BASIC PREMIUM	MINIMUM PREMIUM	MAXIMUM PREMIUM						
125,000	49.1	54.5	116.4	1.072	.285	.204			
130,000	48.7	53.9	116.0	1.072	.284	.201			
135,000	48.3	53.3	115.6	1.073	.282	.200			
140,000	47.9	52.7	115.2	1.073	.280	.199			
145,000	47.6	52.2	114.8	1.074	.278	.197			
150,000	47.2	51.7	114.4	1.074	.276	.196			
162,500	46.4	50.9	113.5	1.075	.275	.195			
175,000	45.7	50.2	112.5	1.075	.273	.193			
187,500	44.9	49.6	111.8	1.076	.272	.192			
200,000	44.4	49.1	111.0	1.076	.271	.190		.131	
212,500	43.7	48.5	110.6	1.077	.268	.188		.130	
225,000	43.2	47.9	110.1	1.077	.267	.187		.129	
237,500	42.6	47.6	109.7	1.077	.266	.186		.128	
250,000	42.0	47.3	109.3	1.078	.264	.183		.126	
262,500	41.6	46.9	108.8	1.078	.262	.182		.125	
275,000	41.2	46.6	108.4	1.078	.259	.180		.124	
287,500	41.0	46.1	107.9	1.078	.258	.179		.122	
300,000	40.9	45.7	107.5	1.078	.255	.178		.121	
312,500	40.5	45.4	107.3	1.079	.254	.177		.120	
325,000	40.2	45.2	107.0	1.079	.253	.175		.117	
337,500	39.9	45.0	106.8	1.079	.250	.175		.116	
350,000	39.7	44.7	106.5	1.080	.249	.174		.115	
362,500	39.4	44.4	106.3	1.080	.248	.173		.112	
375,000	39.2	44.2	106.0	1.080	.246	.171		.111	
387,500	39.0	44.0	105.8	1.080	.244	.170		.110	
400,000	38.8	44.0	105.5	1.081	.242	.168		.108	.075
412,500	38.4	43.5	105.5	1.081	.241	.166		.107	.075
425,000	38.0	43.5	105.5	1.081	.240	.165		.106	.075
437,500	37.6	43.5	105.5	1.081	.237	.164		.104	.073
450,000	37.3	43.5	105.5	1.081	.236	.162		.103	.073

THREE YEAR PLAN - IV
TABLE OF RATING VALUES

THREE YEAR STANDARD PREMIUM (SEE NOTES)	PLAN IV WITH SURCHARGES		NON STOCK ADJUSTMENT FACTOR	EXCESS LOSS ADJUSTMENT AMOUNTS					
	(PCT. OF STANDARD PREMIUM)			LOSS LIMITS					
	BASIC PREMIUM	MINIMUM PREMIUM		MAXIMUM PREMIUM	25,000	50,000	100,000	200,000	250,000
462,500	36.9	43.5	105.5	1.081	.233	.161	.101	.073	
475,000	36.6	43.0	105.5	1.082	.232	.160	.098	.073	
487,500	36.3	43.0	105.5	1.082	.231	.159	.097	.073	
500,000	35.9	43.0	105.5	1.082	.229	.157	.095	.073	.062
550,000	34.9	43.0	105.4	1.082	.228	.156	.094	.072	.062
600,000	33.9	43.0	105.3	1.083	.226	.155	.093	.072	.061
650,000	33.1	43.0	105.2	1.083	.226	.152	.092	.071	.059
700,000	32.3	43.0	105.1	1.083	.224	.150	.090	.071	.059
750,000	31.6	43.0	105.0	1.083	.223	.148	.089	.070	.058

IF THE EARNED STANDARD PREMIUM FOR ANY RATING VALUE IS BETWEEN ANY TWO FIGURES IN THE STANDARD PREMIUM COLUMN, APPLY THE VALUES FOR THE NEXT LOWER STANDARD PREMIUM.