

## THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU OF MASSACHUSETTS

101 ARCH STREET - 5TH FLOOR, BOSTON, MA 02110 (617) 439-9030 FAX 439-6055

August 17, 1999

## **CIRCULAR LETTER NO. 1826**

To All Members and Subscribers of the Bureau:

## MASSACHUSETTS TAKE-OUT CREDIT PROGRAM CHANGE IN REPORTING OF CREDITS

Beginning in Calendar Year 1999, carriers will be required to submit only one Take-Out Credit Program Credit Report, instead of two such reports as stated in Circular Letter No. 1676. This Bureau will require that carriers only submit The Aggregate Annual Data (four quarter) report that is due March 1, 2000.

The semi-annual data is being eliminated due to the fact that many carriers find it cumbersome to report and that the information contained on this report is not used for any ratemakeing purposes.

There are no other changes to the Take-Out Credit Program.

Any questions on this program should be directed to Sharneatha Sheppard at extension 503 or Sheila Annis at extension 567.

SHEILA ANNIS
Assistant Vice President & Statistician