

THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU

Massachusetts Workers Compensation Assigned Risk Pool

December 6, 2011

MASSACHUSETTS WORKERS COMPENSATION ASSIGNED RISK POOL

NOTICE TO POOL CARRIERS 11-1

UPDATES TO POOL PROCEDURES FOR EXISTING POLICIES

An updated version of the Pool Procedures for Existing Policies has been posted on the Residual Market page of the WCRIBMA's website, www.wcribma.org. The following changes were made:

Page 3	Changed 'Pool' to 'Residual Market' to more clearly show that these procedures are applicable to both VDAC and servicing carriers.
Page 4	Changed the version of the MA Notice to Policyholders Endorsement to WC200303D, which was approved effective August 1, 2010.
Page 5	Changed the version of the Outer Continental Shelf Lands Act Coverage Endorsement to WC000109B, which was approved for use in Massachusetts effective July 1, 2011.
Page 7	Removed the text 'either at inception or midterm' for improved clarity.
Page 11	The Requests for Certificate of Insurance instructions were updated to reflect the changes made to the Performance Standards effective July 1, 2011. Carriers have two days to issue Certificates on issued policies and ten days to issue Certificates on newly assigned policies.
Page 12	Circular Letter 2176, the Division of Insurance Bulletin Regarding Certificates of Insurance, Evidence of Coverage Forms and Binders, was added to the list of Additional References for Certificates of Insurance.
Page 17	'Declarations page' was changed to 'Information Page'.
Pages 19-20	The Reinstatement of Policy procedures were updated to reflect the changes made to the Performance Standards effective July 1, 2011 with regard to the timeliness of handling reinstatement requests.

Please contact me with any questions at ccronin@wcribma.org or 617-646-7544.

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