

March 21, 2019

CIRCULAR LETTER NO. 2347

To All Members and Subscribers of the WCRIBMA:

IMPORTANT FILING REQUIREMENTS FOR WORKERS' COMPENSATION RATE DEVIATION FILINGS THAT ARE CURRENTLY IN EFFECT

The Division of Insurance (DOI) has asked us to circulate the following instructions that outline the filing requirements for extending or altering company rate deviation filings that are currently in effect.

Any WCRIB member wishing to retain any currently approved deviation or schedule rating plan without alteration beyond August 31, 2019 may extend such program to any date prior to the effective date of the first Decision of the Commissioner of Insurance approving overall rates and rating values that is issued subsequent to this notice. This extension may be procured by the member's submission of a Reviewer Note in its currently approved SERFF deviation/schedule credit filing indicating the member's desire for such extension, provided that the note is received by the Division on or before July 1, 2019. Any member wishing to offer a new or altered rate deviation or schedule rating plan must submit its completely supported filing in SERFF based on the rates approved effective July 1, 2018 at least 60 days prior to the proposed effective date of such new or revised program. Please see the Division Guidelines for requirements regarding what must be included in all deviation filings.

In the event of an approved change in rates or rating values (pursuant to something other than a decision on overall rates and premiums) subsequent to the extension of an existing plan or the approval of a new or revised plan pursuant to this notice, members must use the newly approved rates and rating values. In such cases, the member may withdraw its program and/or the Division may rescind the member's authority to use such program.

Any questions regarding these guidelines should be directed to Caleb Huntington at the Division of Insurance, telephone number (617) 521-7337 or by e-mail Caleb.Huntington@mass.gov.

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Vice President of Customer Services