



October 4, 2019

CIRCULAR LETTER NO. 2352

To All Members and Subscribers of the WCRIBMA:

REMINDER

NOTIFICATION ENDORSEMENT OF PENDING LAW CHANGE TO TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT OF 2015

On October 25, 2018 the WCRIBMA issued **Circular Letter 2344** announcing that the Notification Endorsement of Pending Law Change to Terrorism Risk Insurance Program Reauthorization Act of 2015 (WC 00 01 15) was approved by the Massachusetts Division of Insurance to become effective January 1, 2020.

The purpose of the Notification Endorsement of Pending Law Change to Terrorism Risk Insurance Program Reauthorization Act of 2015 (WC 00 01 15) is to notify policyholders of the impending expiration of TRIPRA currently scheduled for December 31, 2020. TRIPRA may be extended in the same form or some other form by Congress. The premium charge for terrorism losses that may occur in the event of certain acts of terrorism may either continue to apply or change from the amount currently applied.

This endorsement is optional for voluntary market policies and mandatory for all new and renewal assigned risk policies effective on or after January 1, 2020.

Please contact Dan Crowley (617-646-7594 or dcrowley@wcribma.org) if you have any questions.

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