

January 16, 2024

CIRCULAR LETTER NO. 2426

To All Members and Subscribers of the WCRIBMA:

NOTICE OF HEARING

On December 22, 2023 the Workers' Compensation Rating and Inspection Bureau of Massachusetts, on behalf of its members, made a Rate Filing recommending an 8.3% decrease in average rates. Attached is a Notice of Hearing from the Commissioner of Insurance, The Honorable Gary D. Anderson, advising that a Hearing on the Rate Filing will be held at 11:00 A.M., on Wednesday, February 7, 2024. The meeting will be held virtually, see the attached notice for information on how to participate.

Carolyn Bergh Vice President and Actuary

Attachment



COMMONWEALTH OF MASSACHUSETTS Office of Consumer Affairs and Business Regulation DIVISION OF INSURANCE

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MAURA HEALEY
GOVERNOR

KIM DRISCOLL

GARY D. ANDERSON COMMISSIONER OF INSURANCE

Docket No. R2023-03

Workers' Compensation Rating and Inspection Bureau of Massachusetts Workers' Compensation Insurance Rate Filing

NOTICE OF HEARING

In accordance with the authority granted to the Commissioner of Insurance ("Commissioner") under M.G.L. c. 152, §53A, a virtual hearing will be held at 11:00 a.m. on February 7, 2024 to consider the request of the Workers' Compensation Rating and Inspection Bureau of Massachusetts ("WCRIB"), an unincorporated association licensed as a rating organization pursuant to M.G.L. c. 152 §52C, for a general revision of workers' compensation insurance risks and premiums. The WCRIB is requesting a statewide average rate decrease of 8.3 percent and an effective date of July 1, 2024.

The hearing will be conducted virtually using TEAMS, a digital meeting program. The purpose of the hearing is to afford all interested persons an opportunity to provide evidence and testimony relating to the proposed workers' compensation classifications, risks and rates so that the Commissioner can determine whether the proposed classifications and rates are excessive, inadequate, or unfairly discriminatory for the risks to which they apply and whether they fall within a range of reasonableness. The proposed rates and supporting documentation that the WCRIB filed on December 22, 2023 are available for inspection in electronic form through the Massachusetts Managed File Transfer Syster, MOVEitP2P. To review the filing, send the Division of Insurance Docket Clerk at doidocket.mailbox@mass.gov a request for access that designates the docket number, R2023-03, and includes your name, email, telephone number, company and position.

Any person who wishes to participate as an Interested Party in this virtual hearing must submit electronically to doidocket.mailbox@mass.gov a timely petition that complies with the requirements for participation set forth in 211 CMR 110.05 (3). Any person requesting to comment orally or submit written statements at the virtual hearing must submit a Notice of Intent to Comment to doidocket.mailbox@mass.gov no later than 5:00 p.m. on February 5, 2024. Any person who intends to reference written data at the hearing must submit such data electronically through doidocket.mailbox@mass.gov no later than February 2, 2024. Any person requesting solely to attend the February 7 hearing must submit a request to doidocket.mailbox@mass.gov no later than 12:00 p.m. on February 6, 2024.

A prehearing conference to address scheduling and other matters will take place on February 7, 2024 immediately following the public comment hearing. All intervenors must attend.

Dated: January 11, 2024

ary D Anderson

Commissioner of Insurance