



June 24, 2026

**MASSACHUSETTS WORKERS' COMPENSATION  
ASSIGNED RISK POOL**

**SPECIAL BULLETIN NO. 06-26**

**UPDATED INFORMATION ON RESIDUAL MARKET SHARE**

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The information in this bi-monthly Special Bulletin is provided as an indicator of the directional movement of the "Residual Market Share" which, as used in this report, is defined as:

$$\text{Residual Market Share} = (\text{SC}_{\text{wp}} + \text{VDAC}_{\text{wp}}) / (\text{SC}_{\text{wp}} + \text{VDAC}_{\text{wp}} + \text{VOL}_{\text{wp}})$$

- SC<sub>wp</sub>** - Servicing Carrier Written Premiums
- VDAC<sub>wp</sub>** - Voluntary Direct Assignment Written Premiums
- VOL<sub>wp</sub>** - Voluntary Written Premiums

The basis for the written premiums used in this report is the sum of Standard Premium plus ARAP plus Expense Constant as contained in the WCRIBMA's Policy File Information System which reflects reported estimated values as of policy issuance.

The estimated policy year ultimate residual market share for the 12 months ending April 30, 2026 is 11.5%.

12 Month Interval	Policy Counts		Written Premium (\$ thousands)		Development Factor		Estimated Ultimate Written Premium ± (\$ thousands)		Estimated Ultimate Residual Market Share
	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(4)x(6)	(9)=(5)x(7)	(10)=(9)/[(8)+(9)]
May-22 - Apr-23	245,932	39,557	1,349,110	205,256	1.050	1.050	1,416,566	215,519	13.2%
May-23 - Apr-24	254,715	37,243	1,307,004	186,030	1.050	1.050	1,372,354	195,331	12.5%
May-24 - Apr-25	262,403	35,268	1,228,191	168,076	1.050	1.050	1,289,600	176,480	12.0%
May-25 - Apr-26	260,087	32,811	1,249,104	162,956	1.055	1.048	1,317,207	170,779	11.5%

The estimated ultimate market shares for the March and April policy months of 2022 through 2026 are as follows.

Month (1)	Policy Counts		Written Premium (\$ thousands)		Development Factor		Estimated Ultimate Written Premium ± (\$ thousands)		Estimated Ultimate Residual Market Share (10)=(9)/[(8)+(9)]
	Voluntary (2)	Residual Market (3)	Voluntary (4)	Residual Market (5)	Voluntary (6)	Residual Market (7)	Voluntary (8)=(4)x(6)	Residual Market (9)=(5)x(7)	
Mar-23	16,115	3,592	99,955	15,974	1.050	1.050	104,953	16,773	13.8%
Mar-24	16,445	3,408	95,795	14,403	1.050	1.050	100,585	15,123	13.1%
Mar-25	16,537	3,242	89,546	13,382	1.056	1.042	94,519	13,948	12.9%
Mar-26	16,586	2,998	99,383	12,181	1.054	1.051	104,724	12,807	10.9%
Apr-23	17,173	3,538	124,543	20,464	1.050	1.050	130,770	21,487	14.1%
Apr-24	17,404	3,378	120,650	17,583	1.050	1.050	126,683	18,462	12.7%
Apr-25	18,384	3,237	114,558	15,757	1.059	1.040	121,301	16,381	11.9%
Apr-26	18,384	3,092	126,291	15,862	1.055	1.045	133,222	16,577	11.1%

± Estimated Ultimate Written Premium incorporates an estimate of subsequent audit premium as reflected in the development factor. Scheduled review and adjustments are being made to the development factors as a policy year develops.

Similar ratios calculated using written premium at the Annual Statement Basis as reported on the Aggregate Financial Calls would tend to be higher because of the impact of deviations and schedule rating.

Policy Year	Estimated Ultimate Residual Market Share	Calendar Year	Residual Market Share Based on Annual Statement Data
2022	13.6%	2022	17.2%
2023	12.6%	2023	15.2%
2024	12.3%	2024	14.3%
2025	11.8%	2025	14.0%

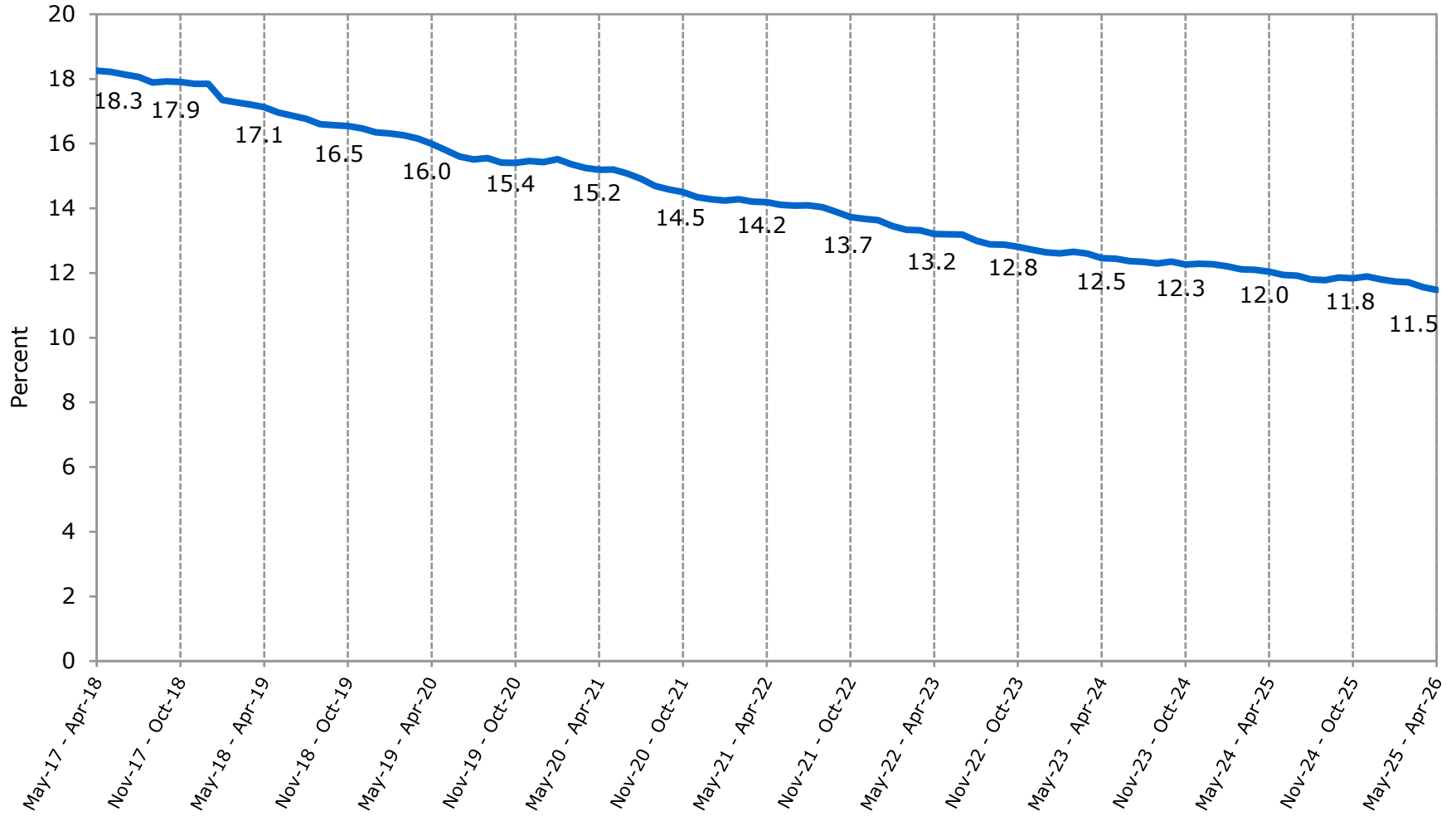
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### Massachusetts Workers' Compensation Estimated Ultimate Residual Market Share - 12 Month Moving Average

(Servicing Carrier + VDAC) / (Servicing Carrier + VDAC + Voluntary)

Data as of 6/15/26



### Massachusetts Workers' Compensation Estimated Ultimate Residual Market Share by Month

(Servicing Carrier + VDAC) / (Servicing Carrier + VDAC + Voluntary)  
Data as of 6/15/26

