WCRIBMA
THE WORKERS' COMPENSATION RATING
AND INSPECTION BUREAU OF MASSACHUSETTS
MASSACHUSETTS WORKERS' COMPENSATION ASSIGNED RISK POOL

August 26, 2026

SPECIAL BULLETIN NO. 08-26

UPDATED INFORMATION ON RESIDUAL MARKET SHARE

The information in this bi-monthly Special Bulletin is provided as an indicator of the directional movement of the "Residual Market Share" which, as used in this report, is defined as:

Residual Market Share = $(SC_{wp} + VDAC_{wp}) / (SC_{wp} + VDAC_{wp} + VOL_{wp})$

SC_{wp} - Servicing Carrier Written Premiums
$VDAC_{wp}$ - Voluntary Direct Assignment Written Premiums
VOL_{wp} - Voluntary Written Premiums

The basis for the written premiums used in this report is the sum of Standard Premium plus ARAP plus Expense Constant as contained in the WCRIBMA's Policy File Information System which reflects reported estimated values as of policy issuance.

The estimated policy year ultimate residual market share for the 12 months ending June 30, 2026 is 11.5%.

12 Month Interval	Policy Counts		Written Premium ($ thousands)		Development Factor		Estimated Ultimate Written Premium ± ($ thousands)		Estimated Ultimate Residual Market Share
	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(4)x(6)	(9)=(5)x(7)	(10)=(9)/[(8)+(9)]
Jul-22 - Jun-23	246,447	39,062	1,351,293	205,263	1.050	1.050	1,418,858	215,526	13.2%
Jul-23 - Jun-24	257,127	36,844	1,299,775	183,450	1.050	1.050	1,364,764	192,623	12.4%
Jul-24 - Jun-25	262,196	34,841	1,213,588	164,206	1.050	1.050	1,274,267	172,416	11.9%
Jul-25 - Jun-26	261,691	32,419	1,260,469	163,301	1.050	1.052	1,324,033	171,737	11.5%

The estimated ultimate market shares for the May and June policy months of 2022 through 2026 are as follows.

Month	Policy Counts		Written Premium ($ thousands)		Development Factor		Estimated Ultimate Written Premium ± ($ thousands)		Estimated Ultimate Residual Market Share
	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(4)x(6)	(9)=(5)x(7)	(10)=(9)/[(8)+(9)]
May-23	15,495	3,465	85,991	15,430	1.050	1.050	90,291	16,202	15.2%
May-24	16,557	3,266	81,346	14,404	1.050	1.050	85,413	15,124	15.0%
May-25	15,325	3,074	74,192	12,248	1.052	1.043	78,047	12,777	14.1%
May-26	15,485	2,890	83,559	11,457	1.046	1.058	87,377	12,127	12.2%
Jun-23	18,737	3,336	124,468	16,482	1.050	1.050	130,691	17,306	11.7%
Jun-24	20,084	3,136	121,666	14,929	1.050	1.050	127,749	15,675	10.9%
Jun-25	20,733	2,901	111,578	13,462	1.054	1.041	117,595	14,014	10.6%
Jun-26	21,508	2,694	116,301	14,431	1.048	1.051	121,854	15,160	11.1%

± Estimated Ultimate Written Premium incorporates an estimate of subsequent audit premium as reflected in the development factor. Scheduled review and adjustments are being made to the development factors as a policy year develops.

Similar ratios calculated using written premium at the Annual Statement Basis as reported on the Aggregate Financial Calls would tend to be higher because of the impact of deviations and schedule rating.

Policy Year	Estimated Ultimate Residual Market Share	Calendar Year	Residual Market Share Based on Annual Statement Data
2022	13.6%	2022	17.2%
2023	12.6%	2023	15.2%
2024	12.3%	2024	14.3%
2025	11.8%	2025	14.0%

Please contact Christine Cronin at 617-646-7544 or ccronin@wcribma.org or Laura Kirchberg at 617-646-7526 or lkirchberg@wcribma.org with any questions.

Laura Kirchberg
Residual Market Supervisor

Exhibit 1

Massachusetts Workers' Compensation
Estimated Ultimate Residual Market Share - 12 Month Moving Average
(Servicing Carrier + VDAC) / (Servicing Carrier + VDAC + Voluntary)
Data as of 8/15/26

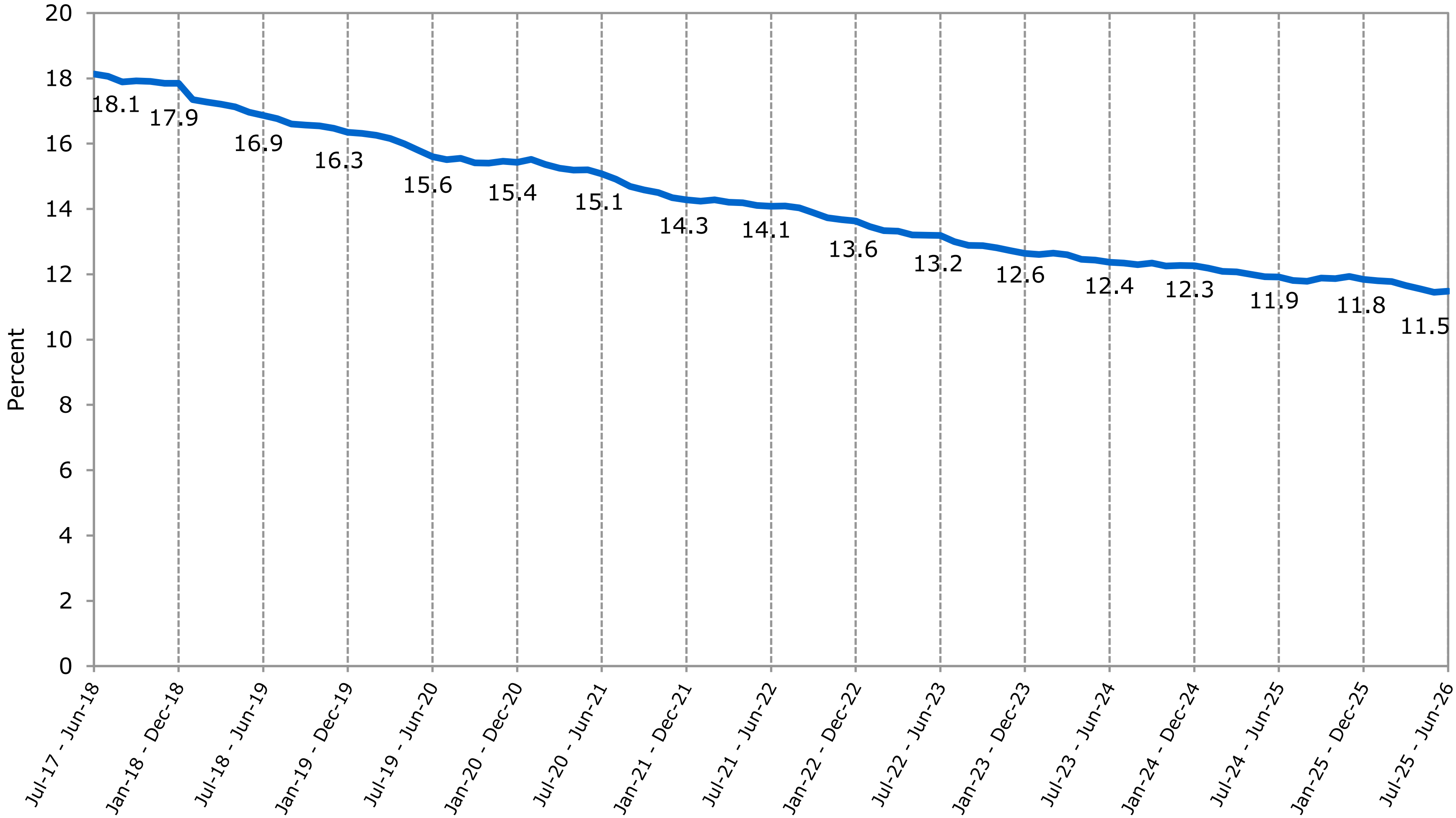

Exhibit 2

Massachusetts Workers' Compensation
Estimated Ultimate Residual Market Share by Month

(Servicing Carrier + VDAC) / (Servicing Carrier + VDAC + Voluntary)

Data as of 8/15/26