MASSACHUSETTS QUALIFIED LOSS MANAGEMENT PROGRAM ENDORSEMENT

1. The credit factor shown below will be applied to your policy premium because you subscribed to a Qualified Loss Management Program and became credit eligible on the date also shown below. Premium adjustment will be made at time of audit.

2. In the event your participation in the Program terminates, for any reason, a pro rata credit will be applied at audit.

3. This endorsement does not apply if your policy is written under a Retrospective Rating Plan, large deductible or loss sensitive dividend plan.

Schedule

Name of Qualified Loss Management Program

Subscription Date

Eligibility Date

Credit Factor %

Notes:

1. This endorsement must be attached to an Assigned Risk policy showing Massachusetts in Item 3.A. of the Information Page, if the insured is a subscriber to a Qualified Loss Management Program approved by The Workers' Compensation Rating and Inspection Bureau of Massachusetts and becomes credit eligible before policy issuance or during the policy term. This endorsement may not be used for more than four (4) years of participation in the Qualified Loss Management Program.

2. This endorsement may not be attached to any policy which:
   a. Expires before the insured becomes credit eligible.
   b. Is written under a Retrospective Rating Plan, large deductible or loss sensitive dividend plan.

3. The company may use its own attachment clause and method of execution.